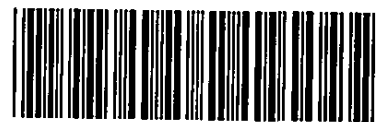


**REGISTERED NUMBER: 1426136 (England and Wales)**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH JUNE 2010  
FOR  
ABERGAVENNY FUELS LIMITED**

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COMPANIES HOUSE

**ABERGAVENNY FUELS LIMITED (REGISTERED NUMBER: 1426136)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH JUNE 2010**

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**ABERGAVENNY FUELS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH JUNE 2010**

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**DIRECTORS:**

Mr R W Pring  
Mr D E W Morgan  
Mr M J Pring

**SECRETARY:**

Mr R W Pring

**REGISTERED OFFICE:**

The Cockshoot  
Usk Road  
Chepstow  
Monmouthshire  
NP16 6BG

**REGISTERED NUMBER:**

1426136 (England and Wales)

**ACCOUNTANTS:**

UHY Peacheys  
Chartered Accountants  
Lanyon House  
Mission Court  
Newport  
South Wales  
NP20 2DW

**BANKERS:**

National Westminster Bank PLC  
9 High Street  
Abergavenny  
Monmouthshire  
NP7 5SA

**ABERGAVENNY FUELS LIMITED (REGISTERED NUMBER: 1426136)****ABBREVIATED BALANCE SHEET  
30TH JUNE 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	237,653	233,048
<b>CURRENT ASSETS</b>			
Stocks		40,588	79,823
Debtors		270,108	231,721
Cash at bank		187,866	201,749
		498,562	513,293
<b>CREDITORS</b>			
Amounts falling due within one year	3	461,360	481,673
<b>NET CURRENT ASSETS</b>		37,202	31,620
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		274,855	264,668
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(10,723)	(5,201)
<b>PROVISIONS FOR LIABILITIES</b>		(21,142)	(18,465)
<b>NET ASSETS</b>		242,990	241,002
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		242,890	240,902
<b>SHAREHOLDERS' FUNDS</b>		242,990	241,002

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**ABERGAVENNY FUELS LIMITED (REGISTERED NUMBER: 1426136)**

**ABBREVIATED BALANCE SHEET - continued**  
**30TH JUNE 2010**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15/12/10 and were signed on its behalf by



Mr R W Pring - Director

The notes form part of these abbreviated accounts

**ABERGAVENNY FUELS LIMITED (REGISTERED NUMBER: 1426136)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH JUNE 2010**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for goods provided. Turnover is recognised on a daily basis excluding VAT to the end of the financial year. Where goods are despatched prior to the year end then turnover is recognised within that financial year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- Straight line over 25 years
Plant and machinery	- Straight line over 7 years and Straight line over 3 years
Motor vehicles	- Straight line over 7 years and Straight line over 4 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Interest is calculated on a straight line basis.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**ABERGAVENNY FUELS LIMITED (REGISTERED NUMBER: 1426136)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30TH JUNE 2010**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st July 2009	466,608
Additions	49,174
At 30th June 2010	515,782
<b>DEPRECIATION</b>	
At 1st July 2009	233,560
Charge for year	44,569
At 30th June 2010	278,129
<b>NET BOOK VALUE</b>	
At 30th June 2010	237,653
At 30th June 2009	233,048

**3 CREDITORS**

Creditors include an amount of £28,791 (2009 - £26,007) for which security has been given

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
51	Ordinary 'A' shares	£1	51	51
24	Ordinary 'B' shares	£1	24	24
25	Ordinary 'C' shares	£1	25	25
			100	100

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ABERGAVENNY FUELS LIMITED**

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The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 30th June 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30th June 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

UHY Peacheys  
Chartered Accountants  
Lanyon House  
Mission Court  
Newport  
South Wales  
NP20 2DW

Date

This page does not form part of the abbreviated accounts