

**REGISTERED NUMBER: 01426136 (England and Wales)**

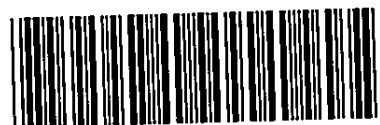
**ABERGAVENNY FUELS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**30TH JUNE 2013**

THURSDAY



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COMPANIES HOUSE

**ABERGAVENNY FUELS LIMITED (REGISTERED NUMBER: 01426136)**

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FOR THE YEAR ENDED 30TH JUNE 2013**

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**ABERGAVENNY FUELS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH JUNE 2013**

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**DIRECTORS:**

Mr R W Pring  
Mr D E W Morgan  
Mr M J Pring

**SECRETARY:**

Mr R W Pring

**REGISTERED OFFICE:**

The Cockshoot  
Usk Road  
Chepstow  
Monmouthshire  
NP16 6BG

**REGISTERED NUMBER:**

01426136 (England and Wales)

**ACCOUNTANTS:**

UHY Peacheys  
Chartered Accountants  
Lanyon House  
Mission Court  
Newport  
South Wales  
NP20 2DW

**BANKERS:**

National Westminster Bank PLC  
9 High Street  
Abergavenny  
Monmouthshire  
NP7 5SA

**ABERGAVENNY FUELS LIMITED (REGISTERED NUMBER: 01426136)**

**ABBREVIATED BALANCE SHEET  
30TH JUNE 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		359,678		211,128
<b>CURRENT ASSETS</b>					
Stocks		48,038		63,336	
Debtors		367,827		312,751	
Cash at bank		339,748		226,586	
		<u>755,613</u>		<u>602,673</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>756,669</u>		<u>523,293</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(1,056)</u>		<u>79,380</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			358,622		290,508
<b>PROVISIONS FOR LIABILITIES</b>			<u>46,061</u>		<u>22,910</u>
<b>NET ASSETS</b>			<u>312,561</u>		<u>267,598</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>312,461</u>		<u>267,498</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>312,561</u>		<u>267,598</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**ABERGAVENNY FUELS LIMITED (REGISTERED NUMBER: 01426136)**

**ABBREVIATED BALANCE SHEET - continued**  
**30TH JUNE 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 05 01. 2014 and were signed on its behalf by

  
Mr R W Pring - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH JUNE 2013**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts receivable for goods and services provided in the normal cause of business, net of trade discounts, VAT and other sales-related taxes

Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for goods provided

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Improvements to property	- Straight line over 25 years
Plant and machinery	- Straight line over 7 years and Straight line over 3 years
Motor vehicles	- Straight line over 7 years and Straight line over 4 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Interest is calculated on a straight line basis.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Taxation**

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**ABERGAVENNY FUELS LIMITED (REGISTERED NUMBER: 01426136)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30TH JUNE 2013**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st July 2012	543,663
Additions	191,763
Disposals	(8,618)
At 30th June 2013	<u>726,808</u>
<b>DEPRECIATION</b>	
At 1st July 2012	332,535
Charge for year	39,975
Eliminated on disposal	(5,380)
At 30th June 2013	<u>367,130</u>
<b>NET BOOK VALUE</b>	
At 30th June 2013	<u>359,678</u>
At 30th June 2012	<u>211,128</u>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2013 £	2012 £
51	Ordinary 'A' shares	£1	51	51
24	Ordinary 'B' shares	£1	24	24
25	Ordinary 'C' shares	£1	25	25
			<u>100</u>	<u>100</u>