

**REGISTERED NUMBER: 1426136 (England and Wales)**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH JUNE 2011  
FOR  
ABERGAVENNY FUELS LIMITED**

FRIDAY



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**ABERGAVENNY FUELS LIMITED (REGISTERED NUMBER: 1426136)**

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FOR THE YEAR ENDED 30TH JUNE 2011**

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**ABERGAVENNY FUELS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH JUNE 2011**

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**DIRECTORS:** Mr R W Pring  
Mr D E W Morgan  
Mr M J Pring

**SECRETARY:** Mr R W Pring

**REGISTERED OFFICE:** The Cockshoot  
Usk Road  
Chepstow  
Monmouthshire  
NP16 6BG

**REGISTERED NUMBER:** 1426136 (England and Wales)

**ACCOUNTANTS:** UHY Peacheys  
Chartered Accountants  
Lanyon House  
Mission Court  
Newport  
South Wales  
NP20 2DW

**BANKERS:** National Westminster Bank PLC  
9 High Street  
Abergavenny  
Monmouthshire  
NP7 5SA

**ABERGAVENNY FUELS LIMITED (REGISTERED NUMBER: 1426136)**

**ABBREVIATED BALANCE SHEET  
30TH JUNE 2011**

	Notes	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		248,108		237,653
<b>CURRENT ASSETS</b>					
Stocks		55,285		40,588	
Debtors		334,116		270,108	
Cash at bank		303,166		187,866	
		<u>692,567</u>		<u>498,562</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>596,103</u>		<u>461,360</u>	
<b>NET CURRENT ASSETS</b>			<u>96,464</u>		<u>37,202</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			344,572		274,855
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		-		(10,723)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(30,097)</u>		<u>(21,142)</u>
<b>NET ASSETS</b>			<u>314,475</u>		<u>242,990</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>314,375</u>		<u>242,890</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>314,475</u>		<u>242,990</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**ABERGAVENNY FUELS LIMITED (REGISTERED NUMBER: 1426136)**

**ABBREVIATED BALANCE SHEET - continued**  
**30TH JUNE 2011**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  
its behalf by

12/12/11

and were signed on



Mr R W Pring - Director

The notes form part of these abbreviated accounts

**ABERGAVENNY FUELS LIMITED (REGISTERED NUMBER: 1426136)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH JUNE 2011**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales-related taxes

Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for goods provided

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- Straight line over 25 years
Plant and machinery	- Straight line over 7 years and Straight line over 3 years
Motor vehicles	- Straight line over 7 years and Straight line over 4 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Interest is calculated on a straight line basis.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Taxation**

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**ABERGAVENNY FUELS LIMITED (REGISTERED NUMBER: 1426136)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30TH JUNE 2011**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st July 2010	515,782
Additions	77,705
Disposals	(51,365)
At 30th June 2011	542,122
<b>DEPRECIATION</b>	
At 1st July 2010	278,129
Charge for year	40,013
Eliminated on disposal	(24,128)
At 30th June 2011	294,014
<b>NET BOOK VALUE</b>	
At 30th June 2011	248,108
At 30th June 2010	237,653

**3 CREDITORS**

Creditors include an amount of £21,984 (2010 - £28,791) for which security has been given

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
51	Ordinary 'A' shares	£1	51	51
24	Ordinary 'B' shares	£1	24	24
25	Ordinary 'C' shares	£1	25	25
			100	100

**5 TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 30th June 2011 and 30th June 2010

	2011 £	2010 £
<b>Mr D E W Morgan</b>		
Balance outstanding at start of year	(8,100)	2,700
Amounts advanced	12,300	-
Amounts repaid	(1,100)	(10,800)
Balance outstanding at end of year	3,100	(8,100)