

Registered Number 01426042

ABC CATERING AND PARTY EQUIPMENT HIRE LIMITED

Abbreviated Accounts

30 September 2014

ABC CATERING AND PARTY EQUIPMENT HIRE LIMITED

Abbreviated Balance Sheet as at 30 September 2014

Registered Number 01426042

| | <i>Notes</i> | <i>2014</i> | <i>2013</i> |
|--|--------------|------------------|------------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 695,867 | 694,017 |
| | | <u>695,867</u> | <u>694,017</u> |
| Current assets | | | |
| Stocks | | 41,246 | 25,394 |
| Debtors | | 90,504 | 75,671 |
| | | <u>131,750</u> | <u>101,065</u> |
| Creditors: amounts falling due within one year | | <u>(367,678)</u> | <u>(381,365)</u> |
| Net current assets (liabilities) | | <u>(235,928)</u> | <u>(280,300)</u> |
| Total assets less current liabilities | | <u>459,939</u> | <u>413,717</u> |
| Creditors: amounts falling due after more than one year | | (54,815) | (27,355) |
| Provisions for liabilities | | <u>(12,552)</u> | <u>(8,334)</u> |
| Total net assets (liabilities) | | <u>392,572</u> | <u>378,028</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 8,000 | 8,000 |
| Revaluation reserve | | 216,886 | 216,886 |
| Profit and loss account | | 167,686 | 153,142 |
| Shareholders' funds | | <u>392,572</u> | <u>378,028</u> |

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 May 2015

And signed on their behalf by:

Mr C J Newton, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfills its contractual obligations to customers by supplying goods and services and excludes value added tax. Where services are performed gradually over time revenue is recognised as activity progresses by reference to the value of the work performed.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - 2% on cost

Plant & Machinery - 25% on reducing balance

Fixtures & Fittings - 25% on reducing balance

Motor Vehicles - 25% on reducing balance

Computer Equipment - 25% on cost

Buildings - 25% on reducing balance

2 Tangible fixed assets

| | £ |
|------------------------|------------------|
| Cost | |
| At 1 October 2013 | 1,137,522 |
| Additions | 35,453 |
| Disposals | (30,131) |
| Revaluations | - |
| Transfers | - |
| At 30 September 2014 | <u>1,142,844</u> |
| Depreciation | |
| At 1 October 2013 | 443,505 |
| Charge for the year | 32,194 |
| On disposals | (28,722) |
| At 30 September 2014 | <u>446,977</u> |
| Net book values | |
| At 30 September 2014 | <u>695,867</u> |
| At 30 September 2013 | <u>694,017</u> |

3 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>2014</i> | <i>2013</i> |
|----------------------------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| 8,000 Ordinary shares of £1 each | 8,000 | 8,000 |

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