

Registered Number 01426042

ABC CATERING AND PARTY EQUIPMENT HIRE LIMITED

Abbreviated Accounts

30 September 2011

ABC CATERING AND PARTY EQUIPMENT HIRE LIMITED

Registered Number 01426042

Balance Sheet as at 30 September 2011

| | Notes | 2011 | 2010 |
|---|-------|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible | 2 | <u>756,722</u> | <u>774,832</u> |
| Total fixed assets | | 756,722 | 774,832 |
| Current assets | | | |
| Stocks | | 55,513 | 55,587 |
| Debtors | | 56,391 | 68,963 |
| Cash at bank and in hand | | 379 | 136 |
| Total current assets | | <u>112,283</u> | <u>124,686</u> |
| Creditors: amounts falling due within one year | | (365,726) | (354,465) |
| Net current assets | | (253,443) | (229,779) |
| Total assets less current liabilities | | <u>503,279</u> | <u>545,053</u> |
| Creditors: amounts falling due after one year | | (84,851) | (115,488) |
| Provisions for liabilities and charges | | (12,862) | (11,723) |
| Total net Assets (liabilities) | | 405,566 | 417,842 |
| Capital and reserves | | | |
| Called up share capital | | 8,000 | 8,000 |
| Revaluation reserve | | 216,886 | 216,886 |
| Profit and loss account | | <u>180,680</u> | <u>192,956</u> |
| Shareholders funds | | <u>405,566</u> | <u>417,842</u> |

- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 April 2012

And signed on their behalf by:

C J Newton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfills its contractual obligations to customers by supplying goods and services and excludes value added tax. Where services are performed gradually over time revenue is recognised as activity progresses by reference to the value of the work performed.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------------------------|-------------------------|
| Freehold Property | 2.00% Straight Line |
| Plant, Machinery, Fixtures & Fittings | 25.00% Reducing Balance |
| Motor Vehicles | 25.00% Reducing Balance |
| Computer Equipment | 25.00% Straight Line |
| Buildings | 25.00% Reducing Balance |

2 Tangible fixed assets

| | |
|----------------------|------------------|
| Cost | £ |
| At 30 September 2010 | 1,109,700 |
| additions | 20,535 |
| disposals | |
| revaluations | |
| transfers | |
| At 30 September 2011 | <u>1,130,235</u> |
| Depreciation | |
| At 30 September 2010 | 334,868 |
| Charge for year | 38,645 |
| on disposals | |
| At 30 September 2011 | <u>373,513</u> |
| Net Book Value | |
| At 30 September 2010 | 774,832 |
| At 30 September 2011 | <u>756,722</u> |

3 Related party disclosures

Mr C J and Mrs M Newton are directors and majority shareholders of the company. Dividends

totalling £32,000 were paid during the year. During the year the directors made interest free loans to the company totalling £152,941 (2010: £125,915) which remain outstanding as at 30 September 2011.