

S & J HALLETT LIMITED

(A subsidiary of Lloyds Chemists plc)

ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 1998

COMPANY REGISTRATION NUMBER: 1425525



Registered Number: 1425525

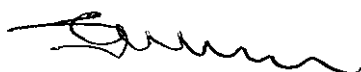
BALANCE SHEET AS AT 31 DECEMBER 1998

| | 31.12.98 | 30.06.97 |
|--|----------------|----------------|
| | £ | £ |
| DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | | |
| Amounts owing from group undertakings | 206,877 | 206,877 |
| CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | | |
| Amounts owing to group undertakings | | |
| | <u>206,877</u> | <u>206,877</u> |
| FINANCED BY | | |
| Share Capital | | |
| Authorised: 100 ordinary shares | | |
| of £ 1.00 each | <u>100</u> | <u>100</u> |
| Issued: 100 ordinary shares | | |
| of £ 1.00 each | 100 | 100 |
| Share Premium Account | | |
| Profit and Loss Account | 185,527 | 185,527 |
| Revaluation Reserve | <u>21,250</u> | <u>21,250</u> |
| TOTAL CAPITAL EMPLOYED | <u>206,877</u> | <u>206,877</u> |

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the period ended 31st December 1998 and has resolved in General meeting not to re-appoint auditors.

The company's ultimate holding company is GEHE AG which is incorporated in Germany.

SIGNED ON BEHALF OF THE BOARD:



Director

Date: 5 January 1999

NOTES TO THE ACCOUNTS

1. Debtors

Amounts falling due after more than one year:

Third party

Intra group

Total

| | |
|----------|----------|
| 31.12.98 | 30.06.97 |
| £ | £ |
| 206,877 | 206,877 |
| 206,877 | 206,877 |

2. Creditors

Amounts falling due after more than one year:

Intra group

Total

| | |
|----------|----------|
| 31.12.98 | 30.06.97 |
| £ | £ |
| | |
| | |

3. Reserves

Balance at start and end of year

| Pre-acquisition | | Post-acquisition | |
|-----------------|---------|------------------|---------|
| Reval reserve | P&L a/c | Reval reserve | P&L a/c |
| £ | £ | £ | £ |
| 21,250 | 185,527 | | |