

Abbreviated Unaudited Accounts for the Year Ended 30 June 2012

for

Monavon Construction Limited



Monavon Construction Limited

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for the Year Ended 30 June 2012

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Monavon Construction Limited

Company Information
for the Year Ended 30 June 2012

DIRECTORS:

I McGowan
M F McGowan

SECRETARY.

M F McGowan

REGISTERED OFFICE:

12b Thorold Road
Bounds Green
London
N22 4WY

REGISTERED NUMBER:

01424224 (England and Wales)

ACCOUNTANT.

Robert L. Wiles, FCA
33 Bush Hill
Winchmore Hill
London
N21 2BT

Monavon Construction Limited

Abbreviated Balance Sheet
30 June 2012

| | Notes | 30 6 12 £ | 30 6 11 £ |
|--|-------|--------------|--------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 339,446 | 333,516 |
| CURRENT ASSETS | | | |
| Stocks | | 10,922 | 316,630 |
| Debtors | | 445,903 | 189,505 |
| | | 456,825 | 506,135 |
| CREDITORS | | | |
| Amounts falling due within one year | | 815,855 | 792,510 |
| NET CURRENT LIABILITIES | | (359,030) | (286,375) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | (19,584) | 47,141 |
| CREDITORS | | | |
| Amounts falling due after more than one year | | 10,262 | - |
| NET (LIABILITIES)/ASSETS | | (29,846) | 47,141 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 100 | 100 |
| Capital reserve | | 100 | 100 |
| Profit and loss account | | (30 046) | 46,941 |
| SHAREHOLDERS' FUNDS | | (29,846) | 47,141 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

Monavon Construction Limited

Abbreviated Balance Sheet - continued
30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 March 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'I. McGowan', with a long horizontal stroke extending to the right.

I McGowan - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation

The financial statements do not comply with the requirement of the Financial Reporting Standard for Smaller Entities (effective April 2008), which requires investment properties to be included in the balance sheet at their open market value as the directors do not consider that a revaluation of the company's investment properties for the purpose of the financial statements would be beneficial to the shareholders. However, at the year end the directors are of the opinion that the market values of the company's interest in property are in aggregate in excess of their book values

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

| | |
|--------------------------------|--------------------------------------|
| Freehold property | 1% per annum straight line basis |
| Plant and equipment | 25% per annum reducing balance basis |
| Office furniture and equipment | 15% per annum reducing balance basis |
| Motor vehicles | 25% per annum reducing balance basis |

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Costs include all direct costs and an appropriate proportion of fixed and variable overheads

2 TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|------------|
| COST | |
| At 1 July 2011 | 447,794 |
| Additions | 24,376 |
| Disposals | (23,745) |
| At 30 June 2012 | 448,425 |
| DEPRECIATION | |
| At 1 July 2011 | 114,278 |
| Charge for year | 13,640 |
| Eliminated on disposal | (18,939) |
| At 30 June 2012 | 108,979 |
| NET BOOK VALUE | |
| At 30 June 2012 | 339,446 |
| At 30 June 2011 | 333,516 |

Monayon Construction Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2012

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value
£1

30 6 12
£
100

30 6 11
£
100

100 Ordinary