

SMITH & WILLIAMSON NOMINEES LIMITED
REPORT AND FINANCIAL STATEMENTS
for the year ended
30 April 2020



Smith & Williamson Nominees Limited

Directors' report

The directors submit their report together with the financial statements for the year ended 30 April 2020.

Business review

The company's principal activity is to act as a nominee in respect of the securities registered in its name.

The company has not traded during the year and has made neither profit nor loss, nor any other recognised gain or loss. The company is expected to remain dormant for the foreseeable future.

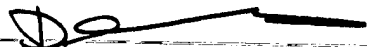
The balance sheet on page 2 of the financial statements shows the company's financial position at year end.

Directors

The present directors of the company are listed below. All of these directors served throughout the year under review and up to the point of signing the financial statements.

D M Cobb
G T Hotson
K P Stopps

On behalf of the board



D A Saunders
Company Secretary

25 Moorgate
London EC2R 6AY

30 September 2020

Smith & Williamson Nominees Limited

Balance sheet

at 30 April 2020

	At 30 April 2020 £	At 30 April 2019 £
Assets		
Current assets		
Amounts owed by group undertakings (Parent company - Smith & Williamson Investment Services Limited)	1,000	1,000
Total assets	<u>1,000</u>	<u>1,000</u>
Net assets	<u>1,000</u>	<u>1,000</u>
Equity		
Share capital – allotted and fully paid 1,000 shares of £1 each	1,000	1,000
Total equity	<u>1,000</u>	<u>1,000</u>

For the year ended 30 April 2020, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the board and authorised for issue on 30 September 2020 and signed on its behalf by:



G T Hotson
Director

The accompanying notes are an integral part of the financial statements.

Smith & Williamson Nominees Limited

Notes to the financial statements

for the year ended 30 April 2020

1. Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. The financial statements have been prepared under the historical cost convention, in compliance with the requirements of the Companies Act 2006 and in accordance with applicable International Financial Reporting Standards ("IFRS"). There are no accounting policies where the use of assumptions and estimates are determined to be significant to the financial statements.

A statement of comprehensive income, a statement of changes in equity and a statement of cash flows are not presented in these financial statements as these would show nil amounts for the current and preceding financial years.

2. Related party transactions

The company's immediate parent was Smith & Williamson Investment Services Limited.

The ultimate parent undertaking and controlling party of the company was Smith & Williamson Holdings Limited, a limited liability company incorporated and domiciled in the United Kingdom, which was also the parent undertaking of the largest and smallest group of undertakings for which group accounts were drawn up and of which the company was a member.

On 1 September 2020, the entire issued and to be issued share capital of Smith & Williamson Holdings Limited was acquired by entities within the Tilney group. Since 1 September 2020, the ultimate parent undertaking is Platinum L.P. Guernsey Limited, a company incorporated in Guernsey.

Copies of the group accounts may be obtained from the company secretary's office, Smith & Williamson Holdings Limited, 25 Moorgate, London EC2R 6AY.

Key management personnel, who are considered to be the directors, provide their services to other entities within the Smith & Williamson group and consider that these services to the company are incidental to their other activities within the group.

3. Nominee activity

The company acts solely as a nominee in respect of all securities registered in its name. It therefore has no beneficial interest in these securities and accordingly they are not shown on the balance sheet.