

Registration number 1423627

24 Southleigh Road Management Company Limited
Directors' report and unaudited financial statements
for the year ended 31 March 2008



24 Southleigh Road Management Company Limited

Company information

Directors	M D Aubrey M Hughes J C Trevelyan S D Shetty
Secretary	M Hughes
Company number	1423627
Registered office	24 Southleigh Road Clifton Bristol BS8 2BH
Accountants	Thompson Jenner 1 Colleton Crescent Exeter Devon EX2 4DG
Business address	24 Southleigh Road Clifton Bristol BS8 2BH
Bankers	Lloyds TSB Clifton Bristol

24 Southleigh Road Management Company Limited

Contents

	Page
Directors' report	1
Income and expenditure account	2
Balance sheet	3 - 4
Notes to the financial statements	5 - 6

24 Southleigh Road Management Company Limited

**Directors' report
for the year ended 31 March 2008**

The directors present their report and the financial statements for the year ended 31 March 2008.

Principal activity

The principal activity during the year was the management of a block of flats.

Directors

The directors who served during the year are as stated below:

M D Aubrey
M Hughes
J C Trevelyan
S D Shetty

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on **15 September 2008** and signed on its behalf by



**M Hughes
Secretary**

24 Southleigh Road Management Company Limited

**Income and expenditure account
for the year ended 31 March 2008**

		2008	2007
	Notes	£	£
Income	2	2,400	2,400
Administrative expenses		<u>(3,597)</u>	<u>(1,283)</u>
(Deficit)/surplus for the year	3	<u>(1,197)</u>	<u>1,117</u>
Other interest receivable and similar income		<u>103</u>	<u>99</u>
(Deficit)/surplus for the year before taxation		(1,094)	1,216
Tax on (loss)/profit on ordinary activities		<u>-</u>	<u>-</u>
(Deficit)/Surplus for the year		<u><u>(1,094)</u></u>	<u><u>1,216</u></u>

24 Southleigh Road Management Company Limited

**Balance sheet
as at 31 March 2008**

		2008		2007	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		3,682		4,758	
		<u>3,682</u>		<u>4,758</u>	
Creditors: amounts falling due within one year	4	(488)		(470)	
Net current assets			<u>3,194</u>		<u>4,288</u>
Total assets less current liabilities			<u>3,194</u>		<u>4,288</u>
Net assets			<u>3,194</u>		<u>4,288</u>
Capital and reserves					
Called up share capital	5		4		4
Profit and loss account	6		<u>3,190</u>		<u>4,284</u>
Shareholders' funds			<u>3,194</u>		<u>4,288</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 6 form an integral part of these financial statements.

24 Southleigh Road Management Company Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2008**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on
behalf by

15 September 2008

and signed on its

M. Hughes

**M Hughes
Director**

The notes on pages 5 to 6 form an integral part of these financial statements.

24 Southleigh Road Management Company Limited

Notes to the financial statements for the year ended 31 March 2008

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Income represents contributions from leaseholders during the year and are accounted for when received.

1.3. Deferred taxation

Deferred tax is recognised in respect of timing differences that have originated but not yet reversed by the balance sheet date, where material. Deferred tax balances have not been discounted.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the United Kingdom.

3. Operating (loss)/profit

Operating (loss)/profit is stated after charging:
Directors' remuneration

2008	2007
£	£
-	-

4. Creditors: amounts falling due within one year

Accruals and deferred income

2008	2007
£	£
488	470

5. Share capital

Authorised

4 Ordinary shares of £1 each

2008	2007
£	£
4	4

Allotted, called up and fully paid

4 Ordinary shares of £1 each

2008	2007
£	£
4	4

24 Southleigh Road Management Company Limited

Notes to the financial statements for the year ended 31 March 2008

..... continued

6. Reserves	Profit and loss account £	Total £
At 1 April 2007	4,284	4,284
Deficit for the year	(1,094)	(1,094)
At 31 March 2008	<u>3,190</u>	<u>3,190</u>

7. Related party transactions

During the year the company received contributions from its shareholders amounting to £2400 in order to help finance the company's expenditure.

8. Controlling interest

The company is controlled by the tenants, who are also the directors.