

REGISTERED NUMBER: 1423450 (England and Wales)

Abbreviated Accounts for the Year Ended 30 November 2003

for

Trio Security Systems Limited



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for the Year Ended 30 November 2003**

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**Company Information
for the Year Ended 30 November 2003**

DIRECTORS:

Mrs D Flood
Mrs C A Halcro
E A Flood
A D Halcro
C A Milne

SECRETARY:

Mrs C A Halcro

REGISTERED OFFICE:

The Paddock
Ulting Lane
Ulting
Nr. Maldon
Essex
CM9 6QY

REGISTERED NUMBER:

1423450 (England and Wales)

ACCOUNTANTS:

Jonathan P B Harris FCA
Chartered Accountants
The Paddock, Ulting Lane
Ulting
Near Maldon
Essex
CM9 6QY

Trio Security Systems Limited

**Abbreviated Balance Sheet
30 November 2003**

		30.11.03		30.11.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		15,773		25,222
CURRENT ASSETS:					
Stocks		63,139		42,314	
Debtors		97,258		84,904	
Cash at bank		3,930		21,274	
		164,327		148,492	
CREDITORS: Amounts falling due within one year	3	149,152		116,037	
NET CURRENT ASSETS:			15,175		32,455
TOTAL ASSETS LESS CURRENT LIABILITIES:			30,948		57,677
PROVISIONS FOR LIABILITIES AND CHARGES:			426		1,365
			£30,522		£56,312
CAPITAL AND RESERVES:					
Called up share capital	4		150		150
Share premium			19,950		19,950
Profit and loss account			10,422		36,212
SHAREHOLDERS' FUNDS:			£30,522		£56,312

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

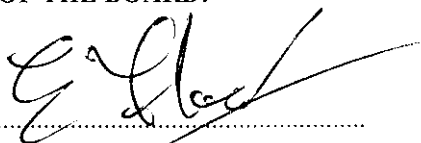
The notes form part of these financial statements

Trio Security Systems Limited


**Abbreviated Balance Sheet
30 November 2003**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
E A Flood - Director



.....
C A Milne - Director

Approved by the Board on 16th March 2004

The notes form part of these financial statements

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	- at variable rates on reducing balance
Computer equipment	- Straight line over 3 years

Stocks & work in progress

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress includes a relevant proportion of overheads according to the stage of completion

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Trio Security Systems Limited

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2003**

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 December 2002	108,939
Disposals	<u>(39,968)</u>
At 30 November 2003	<u>68,971</u>
DEPRECIATION:	
At 1 December 2002	83,715
Charge for year	6,230
Eliminated on disposals	<u>(36,747)</u>
At 30 November 2003	<u>53,198</u>
NET BOOK VALUE:	
At 30 November 2003	<u>15,773</u>
At 30 November 2002	<u>25,222</u>

3. CREDITORS

The following secured debts are included within creditors:

	30.11.03	30.11.02
	£	£
Hire purchase contracts	<u>-</u>	<u>3,809</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.11.03	30.11.02
			£	£
10,000	Ordinary Shares	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.03	30.11.02
			£	£
150	Ordinary Shares	£1	<u>150</u>	<u>150</u>

5. TRANSACTIONS WITH DIRECTORS

The company is controlled by the directors who together own 100% of the issued share capital.