

Registered number

01421724

Aandatta Limited

Filleted Accounts

30 April 2020

**Aandatta Limited****Registered number:** 01421724**Balance Sheet****as at 30 April 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	4	268,825	276,847
<b>Current assets</b>			
Debtors	5	1,727,296	1,857,192
Cash at bank and in hand		5,057,218	7,530,627
		<u>6,784,514</u>	<u>9,387,819</u>
<b>Creditors: amounts falling due within one year</b>	6	(5,660,047)	(8,445,448)
<b>Net current assets</b>		<u>1,124,467</u>	<u>942,371</u>
<b>Net assets</b>		<u>1,393,292</u>	<u>1,219,218</u>
<b>Capital and reserves</b>			
Called up share capital		15,000	15,000
Revaluation reserve	7	230,815	230,815
Profit and loss account		1,147,477	973,403
<b>Shareholders' funds</b>		<u>1,393,292</u>	<u>1,219,218</u>

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr P Devani &amp; Mr K Kotecha

Director

Approved by the board on 15 November 2020

**Aandatta Limited**  
**Notes to the Accounts**  
**for the year ended 30 April 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Plant and machinery	20% on reducing balance
Fixtures, fittings, tools and equipment	20% on reducing balance

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been

enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Foreign currency translation**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

### **Leased assets**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

## **2 Audit information**

The audit report is unqualified.

Senior statutory auditor:	Dipak Kakad
Firm:	Chempney Myers
Date of audit report:	16 November 2020

3 Employees	2020	2019
	Number	Number
Average number of persons employed by the company	<u>10</u>	<u>10</u>

## **4 Tangible fixed assets**

**Plant and**

	Land and buildings £	machinery etc £	Total £
<b>Cost</b>			
At 1 May 2019	347,670	37,351	385,021
Additions	-	3,432	3,432
At 30 April 2020	<u>347,670</u>	<u>40,783</u>	<u>388,453</u>
<b>Depreciation</b>			
At 1 May 2019	85,390	22,784	108,174
Charge for the year	6,954	4,500	11,454
At 30 April 2020	<u>92,344</u>	<u>27,284</u>	<u>119,628</u>
<b>Net book value</b>			
At 30 April 2020	<u>255,326</u>	<u>13,499</u>	<u>268,825</u>
At 30 April 2019	262,280	14,567	276,847

<b>5 Debtors</b>	<b>2020</b>	<b>2019</b>
	£	£
Trade debtors	707,408	738,879
Prepayments	1,007,846	1,106,103
Other debtors	12,042	12,210
	<u>1,727,296</u>	<u>1,857,192</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	£	£
Monies held on behalf of clients	5,209,032	7,905,552
Trade creditors	354,081	437,710
Taxation and social security costs	79,353	65,099
Other creditors	17,581	37,087
	<u>5,660,047</u>	<u>8,445,448</u>

<b>7 Revaluation reserve</b>	<b>2020</b>	<b>2019</b>
	£	£
At 1 May 2019	230,815	230,815
At 30 April 2020	<u>230,815</u>	<u>230,815</u>

## 8 Controlling party

There is no controlling party

## **9 Other information**

Aandatta Limited is a private company limited by shares and incorporated in England. Its registered office is:

Grove House

Third Floor, 55 Lowlands Road

Harrow

HA1 3AW

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