

Showman Opticians Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2015

Beever and Struthers
Chartered Accountants
St George's House
215-219 Chester Road
Manchester
Lancashire
M15 4JE

Showman Opticians Limited
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Showman Opticians Limited
(Registration number: 01418822)
Abbreviated Balance Sheet at 30 November 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		124,199	126,899
Investments		<u>2</u>	<u>2</u>
		<u>124,201</u>	<u>126,901</u>
Current assets			
Debtors		282,516	282,519
Cash at bank and in hand		<u>22,082</u>	<u>19,820</u>
		304,598	302,339
Creditors: Amounts falling due within one year		<u>5,032</u>	<u>2,598</u>
Net current assets		<u>309,630</u>	<u>304,937</u>
Net assets		<u><u>433,831</u></u>	<u><u>431,838</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Revaluation reserve		104,767	104,767
Profit and loss account		<u>329,062</u>	<u>327,069</u>
Shareholders' funds		<u><u>433,831</u></u>	<u><u>431,838</u></u>

For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 26 August 2016 and signed on its behalf by:

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Mr P T Showman
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
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Notes to the Abbreviated Accounts for the Year Ended 30 November 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic lives as follows:

Asset class	Depreciation method and rate
Freehold buildings	2% p.a. straight line
Office Equipment	20% p.a. straight line

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 December 2014	136,009	2	136,011
At 30 November 2015	136,009	2	136,011
Depreciation			
At 1 December 2014	9,110	-	9,110
Charge for the year	2,700	-	2,700
At 30 November 2015	11,810	-	11,810
Net book value			
At 30 November 2015	124,199	2	124,201
At 30 November 2014	126,899	2	126,901

Showman Opticians Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2015
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Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
Lookright (Distributors) Limited	England	Ordinary shares	100%	ophthalmic opticians and contact lens practioners

The profit for the financial period of Lookright (Distributors) Limited was £21,809 and the aggregate amount of capital and reserves at the end of the period was £41,443.

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2
	<hr/>	<hr/>	<hr/>	<hr/>

4 Related party transactions

Directors' advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
Mr P T Showman				
Director's loan account	-	(5,846)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Mr A I Showman				
Director's loan account	-	(2,061)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>

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