

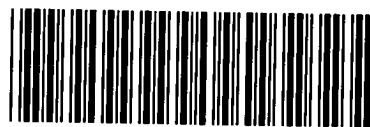
IPL Information Processing Limited

Annual financial statements

Registered number: 01418818

30 September 2019

MONDAY



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COMPANIES HOUSE

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Company Information

Directors

Mr WA Story
Mr PD Rowland
Mr G Leigh (resigned 30 October 2019)

Secretary

Mr M Stoddard

Registered Office

South Bank Central
30 Stamford Street
London
SE1 9LQ

Balance Sheet
At 30 September 2019

	<i>Note</i>	2019	2018
		£000	£000
Current assets			
Debtors - Amounts owed by group undertakings		13,233	13,233
		13,233	13,233
Net current assets		13,233	13,233
Net assets		13,233	13,233
Capital and reserves			
Called up equity share capital	3	589	589
Share premium		14	14
Profit and loss account		12,630	12,630
Shareholders' funds		13,233	13,233

For the year ending 30 September 2019 the company was entitled to exemption under Section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with Section 386; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors on 24 June 2020 and were signed on its behalf by:



P Rowland
Director

Notes

(forming part of the financial statements)

1 Accounting policies

IPL Information Processing Limited (the "Company") is a company limited by shares and incorporated and domiciled in the UK.

These financial statements were prepared in accordance with Financial Reporting Standard 102 (September 2015) *The Financial Reporting Standard applicable in the UK and Republic of Ireland* ("FRS 102"). The amendments to FRS 102 issued in December 2016 have been applied.

The presentation currency of these financial statements is sterling, which is the functional currency. All amounts in the financial statements have been rounded to the nearest £1,000, unless otherwise stated.

The company is included in the consolidated financial statements, of Camelia Investment 1 Limited and is considered to be a qualifying entity under FRS 102 paragraphs 1.8 to 1.12. The following exemptions available under FRS 102 in respect of certain disclosures for the Company financial statements have been applied:

- No Cash Flow Statement with related notes is included
- Key Management Personnel compensation has not been disclosed.

The accounting policies have been applied consistently to all periods presented in these financial statements.

Management do not consider there to be any judgements made in the application of these accounting policies that have significant effect on the financial statements or estimates with a significant risk of material adjustment in the next year.

The financial statements are prepared on the historical cost basis.

1.1 Related party transactions

The Company has taken advantage of the exemption available in FRS 102 and not disclosed any related party transactions with wholly owned subsidiaries of the Camelia Investment 1 Limited. There are no transactions with other related parties.

1.2 Basic financial instruments

Trade and other debtors

Trade and other debtors are recognised initially at transaction price less attributable provisions. Subsequent to initial recognition they are measured at cost, less provisions according to any perceived risks.

2 Profit and loss account

The company has not traded during the period and accordingly has made neither a profit nor a loss, and there are no recognised gains or losses. As such no profit and loss account, statement of other comprehensive income and statement of changes in equity have been presented.

3 Share capital

	2019		2018	
	No.	£000	No.	£000
Allotted, called up and fully paid				
Ordinary A shares of £0.10 each	5,217,010	522	5,217,010	522
Ordinary B shares of £0.10 each	674,270	67	674,270	67
	<hr/>	<hr/>	<hr/>	<hr/>
	5,891,280	589	5,891,280	589
	<hr/>	<hr/>	<hr/>	<hr/>

Notes (continued)
(forming part of the financial statements)

4 Intermediate and ultimate parent company

The Company's immediate parent company is IPL Group Limited. The ultimate parent undertaking of the company is Camelia Investment 1 Limited. Both companies are incorporated in the United Kingdom, and their registered office is South Bank Central, 30 Stamford Street, London, SE1 9LQ.

The smallest and largest group in which the results of the company were consolidated was that headed by Camelia Investment 1 Limited. The consolidated accounts of this company are available from Companies House, Crown Way, Cardiff, CF14 3UZ.