

**PHOENIX MARITIME LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**PHOENIX MARITIME LIMITED**

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**COMPANY INFORMATION**

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**DIRECTORS**

C. Griffin  
W.E. Pollard (resigned 30 November 2015)  
M.G. Broom (appointed 30 November 2015)

**REGISTERED NUMBER**

01418422

**REGISTERED OFFICE**

C/o Norton Lewis & Co  
6th Floor, Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

**ACCOUNTANTS**

Norton Lewis & Co  
Chartered Accountants  
6th Floor, Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

**PHOENIX MARITIME LIMITED**

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**CONTENTS**

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	Page
<b>Directors' report</b>	1
<b>Accountants' report</b>	2
<b>Balance sheet</b>	3
<b>Notes to the financial statements</b>	4

## PHOENIX MARITIME LIMITED

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### DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2015

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The directors present their report and the financial statements for the year ended 31 December 2015.

#### DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### PRINCIPAL ACTIVITIES

The Company has no principal activity and did not trade during the current year.

#### DIRECTORS

The directors who served during the year were:

C. Griffin  
W.E. Pollard (resigned 30 November 2015)  
M.G. Broom (appointed 30 November 2015)

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 26 May 2016 and signed on its behalf.

M.G. Broom  
Director



**PHOENIX MARITIME LIMITED**

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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF  
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PHOENIX MARITIME LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Phoenix Maritime Limited for the year ended 31 December 2015 which comprise the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of directors of Phoenix Maritime Limited, as a body, in accordance with the terms of our engagement letter dated 29 January 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Phoenix Maritime Limited and state those matters that we have agreed to state to the Board of directors of Phoenix Maritime Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Phoenix Maritime Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Phoenix Maritime Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that Phoenix Maritime Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Phoenix Maritime Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Norton Lewis & Co**  
Chartered Accountants  
6th Floor, Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

26 May 2016

**PHOENIX MARITIME LIMITED**  
**REGISTERED NUMBER: 01418422**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

	Note	£	2015 £	£	2014 £
<b>CURRENT ASSETS</b>					
Debtors	2	2,435		2,435	
<b>CREDITORS:</b> amounts falling due within one year	3	(1,350)		(1,350)	
<b>NET CURRENT ASSETS</b>			1,085		1,085
<b>NET ASSETS</b>			1,085		1,085
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			1,083		1,083
<b>SHAREHOLDERS' FUNDS</b>			1,085		1,085

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 26 May 2016.

**M.G. Broom**  
Director



The notes on page 4 form part of these financial statements.

PHOENIX MARITIME LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015

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1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2. DEBTORS

	2015 £	2014 £
Other debtors	2,435	2,435

3. CREDITORS:  
Amounts falling due within one year

	2015 £	2014 £
Amounts owed to group undertakings	1,350	1,350

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

5. CONTROLLING PARTY

The company is controlled by its directors.