

Registered Number 01418203

M & A Brown (Engravers) Limited

Abbreviated Accounts

31 March 2013

M & A Brown (Engravers) Limited

Registered Number 01418203

Balance Sheet as at 31 March 2013

	Notes	2013	2012
		£	£
Fixed assets	2		
Tangible		217,730	226,641
		<u>217,730</u>	<u>226,641</u>
Current assets			
Stocks		29,980	34,655
Debtors		246,356	196,522
Cash at bank and in hand		65,805	69,205
Total current assets		<u>342,141</u>	<u>300,382</u>
Creditors: amounts falling due within one year		(180,550)	(137,485)
Net current assets (liabilities)		161,591	162,897
Total assets less current liabilities		<u>379,321</u>	<u>389,538</u>
Creditors: amounts falling due after more than one year	3	(8,233)	(13,433)
Provisions for liabilities		(15,846)	(16,344)
Total net assets (liabilities)		<u>355,242</u>	<u>359,761</u>

Capital and reserves

Called up share capital	4	500	500
Profit and loss account		354,742	359,261

Shareholders funds

355,242

359,761

- a. For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 September 2013

And signed on their behalf by:

Mr. A.S. Brown, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that a deferred tax asset is only recognised to the extent that it is regarded as recoverable. Deferred tax is measured using the tax rate that is expected to apply in the periods in which the timing differences are expected to reverse.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	10% Reducing balance
Fixtures & Fittings	10% Reducing balance
Motor Vehicles	20% Reducing balance
Equipment	10% Reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2012	416,299	416,299
Additions	15,051	15,051
At 31 March 2013	<u>431,350</u>	<u>431,350</u>
Depreciation		
At 01 April 2012	189,658	189,658
Charge for year	23,962	23,962
At 31 March 2013	<u>213,620</u>	<u>213,620</u>
Net Book Value		
At 31 March 2013	217,730	217,730
At 31 March 2012	<u>226,641</u>	<u>226,641</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2013	2012
	£	£
Authorised share capital:		
500 Ordinary of £1 each	500	500
Allotted, called up and fully paid:		

500 Ordinary of £1 each

500

500