Registered Number 01418203

M & A Brown (Engravers) Limited

Abbreviated Accounts

31 March 2011

M & A Brown (Engravers) Limited **Registered Number 01418203**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets	2				
Tangible			236,045		219,818
			236,045		219,818
Current assets					
Stocks		36,756		31,109	
Debtors		229,484		144,314	
Cash at bank and in hand		53,362		182,784	
Total current assets		319,602		358,207	
Creditors: amounts falling due within one year		(135,814)		(154,784)	
Net current assets (liabilities)			183,788		203,423
Total assets less current liabilities			419,833		423,241
Creditors: amounts falling due after more than one year	3		(18,633)		0
Provisions for liabilities			(17,264)		(20,015)
Total net assets (liabilities)			383,936		403,226
Capital and reserves					
Called up share capital	4		500		500
Profit and loss account			383,436		402,726
Shareholders funds			383,936		403,226

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2011

And signed on their behalf by:
Mr. A.S. Brown, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress
Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements
Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that a deferred tax asset is only recognised to the extent that it is regarded as recoverable. Deferred tax is measured using the tax rate that is expected to apply in the periods in which the timing differences are expected to reverse.

Fixed Assets
All fixed assets are initially recorded at cost.

Financial Instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	10% Reducing balance
Fixtures & Fittings	10% Reducing balance
Motor Vehicles	20% Reducing balance
Office Equipment	10% Reducing balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 April 2010	392,676	392,676
Additions	62,528	62,528
Disposals	(55,995)	(55,995)
At 31 March 2011	399,209	399,209
Depreciation		
At 01 April 2010	172,858	172,858
Charge for year	30,399	30,399
On disposals	(40,093)	(40,093)
At 31 March 2011	163,164	163,164
Net Book Value		
At 31 March 2011	236,045	236,045
At 31 March 2010	219,818	219,818

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2011	2010
	£	**£**
Authorised share capital:		
500 Ordinary of £1 each	500	500
Allotted, called up and fully paid:		
500 Ordinary of £1 each	500	500