

WARDO AUTOS (LONDON) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2006

COMPANY NUMBER: 01416621 (England and Wales)

WEDNESDAY



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PC3

08/07/2009

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COMPANIES HOUSE

WARDO AUTOS (LONDON) LIMITED**BALANCE SHEET AT 31ST MARCH 2006**

	Notes	31.03.06	31.03.2005
		£	£
FIXED ASSETS			
Tangible	2	14,102	18,803
CURRENT ASSETS			
Stock	1d	-	500
Debtors		470	8,727
Cash at bank and in hand		<u>22,250</u>	<u>13,957</u>
		22,720	23,184
CREDITORS: amounts falling due within one year			
		<u>44,400</u>	<u>37,598</u>
Net current (liabilities) assets		<u>(21,680)</u>	<u>(13,414)</u>
Net assets		<u>(7,578)</u>	<u>5,389</u>
CAPITAL AND RESERVES			
Called-up share capital	3	100	100
Profit and loss account		<u>(7,678)</u>	<u>5,289</u>
Shareholders' funds		<u>(7,578)</u>	<u>5,389</u>

Exemption from audit

The director confirms :

- a) the company is entitled to exemption under s249A(1) of Companies Act 1985 from the requirement to have its accounts audited.
b) no notice has been deposited under s249B(2) by holders of 10% or more of the company's share.

c) and acknowledge his responsibility for :

- I) ensuring that the company keeps accounting records which comply with s221 of the Act
II) preparing accounts which give a true and fair view of the state of affairs of the company as at the year end date above and of its profit or loss for the year in accordance with the requirements of s226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act, so far as applicable to the company.

Abbreviated accounts

The director has taken advantage in the preparation of these abbreviated financial statements of the special provisions of Part VII of the companies Act 1985 relating to small companies.

Signed on behalf of the Board:


.....
F. Perez Director

1/7/2009
.....
Date:-

The attached noted form part of these financial statements.

WARDO AUTOS (LONDON) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2006

1. ACCOUNTING POLICIES

a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the directors' report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their expected useful lives, on the following basis:-

Plant and equipment	-	25% reducing balance basis
Fixtures and fittings	-	25% reducing balance basis

d) Stocks

Stocks are valued at the lower of cost and net realisable value.

2 FIXED ASSETS

Tangible	Fixtures & fittings £	Plant & equipment £	Total £
Cost			
At 1.4.2005	4,017	66,927	70,944
Addition	-	-	-
At 31.3.2006	<u>4,017</u>	<u>66,927</u>	<u>70,944</u>
Depreciation			
At 1.4.2005	3,506	48,635	52,141
Charge for the year	<u>128</u>	<u>4,573</u>	<u>4,701</u>
At 31.03.2006	<u>3,634</u>	<u>53,208</u>	<u>56,842</u>
Net Book Values			
At 31.3.2006	<u>384</u>	<u>13,719</u>	<u>14,102</u>
At 31.3.2005	<u>512</u>	<u>18,292</u>	<u>18,803</u>

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FOR THE YEAR ENDED 31ST MARCH 2006

3 SHARE CAPITAL

Authorised

1,000 ordinary shares of £1 each

1,000

1,000

Allotted, called-up and fully paid

100 ordinary shares of £1 each

100

100