

Registration number 1415973

Pantiles Nurseries Limited
Abbreviated accounts
for the year ended 31 March 2011

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Pantles Nurseries Limited

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**Independent auditors' report to Pantiles Nurseries Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Pantiles Nurseries Limited for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

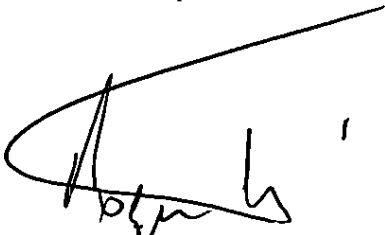
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Roger Cladd FCA (senior statutory auditor)
For and on behalf of Roger Cladd FCA
Registered Auditor**

11th November 2011
Milton Keynes

Pantiles Nurseries Limited

**Abbreviated balance sheet
as at 31 March 2011**

		2011	2010
	Notes	£	£
Fixed assets			
Tangible assets	3	867,372	888,230
Current assets			
Stocks		357,061	373,730
Debtors		88,845	31,307
Cash at bank and in hand		125,682	64,434
		<u>571,588</u>	<u>469,471</u>
Creditors: amounts falling due within one year		<u>(930,205)</u>	<u>(921,252)</u>
Net current liabilities		<u>(358,617)</u>	<u>(451,781)</u>
Total assets less current liabilities		508,755	436,449
Creditors: amounts falling due after more than one year		<u>(1,308,393)</u>	<u>(1,308,104)</u>
Deficiency of assets		<u>(799,638)</u>	<u>(871,655)</u>
Capital and reserves			
Called up share capital	4	12,000	12,000
Share premium account		16,925	16,925
Profit and loss account		<u>(828,563)</u>	<u>(900,580)</u>
Shareholders' funds		<u>(799,638)</u>	<u>(871,655)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 26th October 2011 and signed on its behalf by

Philip Brown
Director

Registration number 1415973

The notes on pages 3 to 4 form an integral part of these financial statements.

Pantiles Nurseries Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and financial instruments, and in accordance with applicable accounting standards

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over 50 years
Plant and machinery	-	Straight line over 4 years
Motor vehicles	-	Straight line over 4 years

1.4. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

2. Auditors' remuneration

	2011	2010
	£	£
Auditors' remuneration - audit of the financial statements	<u>5,020</u>	<u>5,455</u>

Pantiles Nurseries Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

continued

3. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2010		1,463,565
Additions		23,255
Disposals		(58,121)
At 31 March 2011		<u>1,428,699</u>
Depreciation		
At 1 April 2010		575,334
On disposals		(58,121)
Charge for year		44,114
At 31 March 2011		<u>561,327</u>
Net book values		
At 31 March 2011		<u>867,372</u>
At 31 March 2010		<u>888,231</u>
4. Share capital	2011	2010
	£	£
Allotted, called up and fully paid		
12,000 Ordinary shares of £1 each	<u>12,000</u>	<u>12,000</u>
Equity Shares		
12,000 Ordinary shares of £1 each	<u>12,000</u>	<u>12,000</u>