

Registration number 1415973

Pantiles Nurseries Limited

Abbreviated accounts

for the year ended 31 March 2008

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Pantiles Nurseries Limited

Contents

	Page
Auditors' report	1 - 2
Abbreviated balance sheet	3
Notes to the financial statements	4 - 5

Pantiles Nurseries Limited

Independent Auditors' Report To Pantiles Nurseries Limited Under Section 247b Of The Companies 1985

We have examined the abbreviated accounts set out on page 3 to 5, together with the financial statements of Pantiles Nurseries Limited for the year ended 31 March 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Other information

On 21 January 2009 we reported, as auditors of Pantiles Nurseries Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31 March 2008, and our audit report included the following paragraph:

"We have audited the financial statements of Pantiles Nurseries Limited for the year ended 31 March 2008 set out on pages 5 to 10. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

Pantiles Nurseries Limited

**Independent Auditors' Report To Pantiles Nurseries Limited
Under Section 247b Of The Companies 1985**

Respective responsibilities of the directors and auditors continued

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. However with respect to opening stock at 31 March 2007 having a carrying value of £401,636, the evidence available to us was limited because the previous auditor was unable to verify the stock quantities at 31 March 2007 and as a consequence qualified his opinion. Owing to the nature of the company's records, we were unable to obtain sufficient appropriate audit evidence regarding the stock quantities at 31 March 2007 by using other audit procedures. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Qualified opinion arising from limitation in audit scope

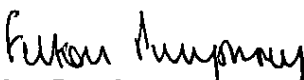
Except for the financial effects of such adjustments, if any, as might have been determined to be necessary had we been able to satisfy ourselves as to physical opening stock quantities, in our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 March 2008 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985.

In respect solely of the limitation on our work relating to stocks:

- we have not obtained all the information and explanations that we considered necessary for the purpose of our
- we were unable to determine whether proper accounting records had been maintained.

In our opinion the information given in the Directors' Report is consistent with the financial statements.


Felton Pumphrey

**Chartered Accountants
Registered Auditor**

21/1/09

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Richmond
Surrey
TW9 1PL

Pantiles Nurseries Limited

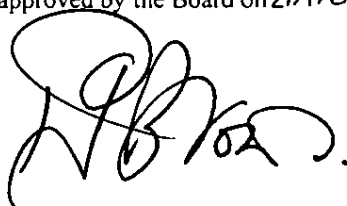
**Abbreviated balance sheet
as at 31 March 2008**

		31/03/08		31/03/07	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		960,990		1,015,013
Current assets					
Stocks		496,464		401,636	
Debtors		244,262		304,435	
Cash at bank and in hand		76,455		140,296	
		817,181		846,367	
Creditors: amounts falling due within one year		(659,495)		(477,893)	
Net current assets			157,686		368,474
Total assets less current liabilities			1,118,676		1,383,487
Creditors: amounts falling due after more than one year			(1,209,194)		(1,081,533)
Net (liabilities)/assets			(90,518)		301,954
Capital and reserves					
Called up share capital	3		12,000		12,000
Share premium account			16,925		16,925
Profit and loss account			(119,443)		273,029
Shareholders' funds			(90,518)		301,954

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007) relating to small companies.

The abbreviated accounts were approved by the Board on 21/1/09 and signed on its behalf by

Philip Brown
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Pantiles Nurseries Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2008**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Plant and machinery	-	Straight line over 4 years
Motor vehicles	-	Straight line over 4 years

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

Pantiles Nurseries Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2008**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2007	1,526,102
Additions	68,269
Disposals	(68,327)
At 31 March 2008	<u>1,526,044</u>
Depreciation	
At 1 April 2007	511,089
On disposals	(54,092)
Charge for year	108,057
At 31 March 2008	<u>565,054</u>
Net book values	
At 31 March 2008	<u>960,990</u>
At 31 March 2007	<u>1,015,013</u>
3. Share capital	31/03/08 £ 31/03/07 £
Authorised	
20,000 Ordinary shares of £1 each	<u>20,000 20,000</u>
Allotted, called up and fully paid	
12,000 Ordinary shares of £1 each	<u>12,000 12,000</u>
Equity Shares	
12,000 Ordinary shares of £1 each	<u>12,000 12,000</u>