

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**POSTEL PROPERTIES LIMITED**

**31 MARCH 2014**



**Registered No: 1415761**

## POSTEL PROPERTIES LIMITED

### DIRECTORS' REPORT

Directors                    G P Degaute  
                                  W McClory  
                                  C S White  
                                  E A Mousley  
                                  C Taylor (appointed 19 December 2012)

Secretary                 Hermes Secretariat Limited

Registered Office        Lloyds Chambers, 1 Portsoken Street, London E1 8HZ

Registered No            1415761

### ACCOUNTS

The directors present their annual report and financial statements for the year ended 31 March 2014

### ACTIVITIES

The company was dormant within the meaning of Section 1169 of the Companies Act 2006 throughout the year ended 31 March 2014

### DIRECTORS

The directors of the company throughout the year ended 31 March 2014 were those listed above

### PROFIT AND LOSS ACCOUNT

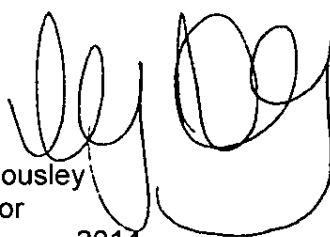
No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding accounting period. There have been no movements in shareholders' funds during the year under review or the preceding accounting period.

### DIRECTORS' INTERESTS

The directors have had no interests in the shares of the company or any group company throughout the period under review or the preceding period.

By order of the Board

E A Mousley  
Director



04 AUGUST

2014

# POSTEL PROPERTIES LIMITED

BALANCE SHEET - 31 MARCH 2014

	Note	2014 £	2013 £
CURRENT ASSETS			
Debtors	5	100,000	100,000
NET CURRENT ASSETS		100,000	100,000
TOTAL ASSETS LESS CURRENT LIABILITIES		100,000	100,000
CAPITAL AND RESERVES			
Called up share capital	6	100,000	100,000
EQUITY SHAREHOLDERS' FUNDS		100,000	100,000

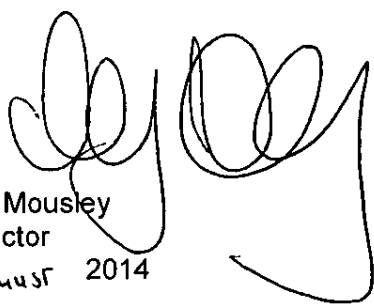
For the year ended 31 March 2014 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies

The member has not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Signed on behalf of the Board of Directors

  
 E A Mousley  
 Director  
 04 August 2014

# **POSTEL PROPERTIES LIMITED**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014**

### **1 ACCOUNTING POLICY**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards

#### **Cash flow statement**

The financial statements do not include a cash flow statement because the company is dormant

#### **Shareholders' funds**

There has been no movement in shareholders' funds and therefore no reconciliation of movement in shareholders' funds is included in these accounts

### **2 PROFIT AND LOSS ACCOUNT**

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

### **3 EMPLOYEES**

The company had no employees during the year (2013 - nil)

### **4 DIRECTORS' EMOLUMENTS**

None of the directors received any emoluments in respect of their services to the company during the year (2013 - £nil)

### **5 DEBTORS**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Amounts owed by the Royal Mail Pension Plan	50,000	50,000
Amounts owed by the BT Pension Scheme	50,000	50,000
	<u>100,000</u>	<u>100,000</u>

All amounts are receivable on demand

# **POSTEL PROPERTIES LIMITED**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014 (continued)**

### **6 CALLED UP SHARE CAPITAL**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Authorised		
250,000 ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>
Allotted, partly called up and fully paid		
250,000 ordinary shares of £1 each, 40p called up and paid	<u>100,000</u>	<u>100,000</u>

### **7 RELATED PARTY TRANSACTIONS**

There were no related party transactions in the year

The company had balances with its shareholders, the BT Pension Scheme and the Royal Mail Pension Plan, as detailed in note 5 to the accounts

### **8 CONTROLLING ENTITIES**

The directors regard the BT Pension Scheme and the Royal Mail Pension Plan as the company's joint controlling entities