

REGISTERED NUMBER: 01414671 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

ROWENA LAWN AND FOREST MACHINERY LTD

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FOR THE YEAR ENDED 31 MARCH 2018

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ROWENA LAWN AND FOREST MACHINERY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:

D A Billing
Mrs S J Billing

SECRETARY:

REGISTERED OFFICE:

67 High Street
Bangor
Gwynedd
LL57 1NR

REGISTERED NUMBER:

01414671 (England and Wales)

ACCOUNTANTS:

R. Lunt Roberts & Co.
75A High Street
Bangor
Gwynedd
LL57 1NR

ROWENA LAWN AND FOREST MACHINERY LTD (REGISTERED NUMBER: 01414671)**BALANCE SHEET**
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	3		147,793		153,429
CURRENT ASSETS					
Stocks		78,892		76,044	
Debtors	4	6,806		6,852	
Cash at bank and in hand		<u>2,470</u>		<u>18,721</u>	
		88,168		101,617	
CREDITORS					
Amounts falling due within one year	5	<u>111,148</u>		<u>116,910</u>	
NET CURRENT LIABILITIES			(22,980)		(15,293)
TOTAL ASSETS LESS CURRENT LIABILITIES			124,813		138,136
CREDITORS					
Amounts falling due after more than one year	6		<u>19,010</u>		<u>14,455</u>
NET ASSETS			<u>105,803</u>		<u>123,681</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>104,803</u>		<u>122,681</u>
			<u>105,803</u>		<u>123,681</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 December 2018 and were signed on its behalf by:

D A Billing - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

Rowena Lawn and Forest Machinery Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017 and 31 March 2018	<u>49,613</u>	<u>194,243</u>	<u>243,856</u>
DEPRECIATION			
At 1 April 2017	8,000	82,427	90,427
Charge for year	-	5,636	5,636
At 31 March 2018	<u>8,000</u>	<u>88,063</u>	<u>96,063</u>
NET BOOK VALUE			
At 31 March 2018	<u>41,613</u>	<u>106,180</u>	<u>147,793</u>
At 31 March 2017	<u>41,613</u>	<u>111,816</u>	<u>153,429</u>

Fixed assets, included in the above, which are held under finance leases are as follows:

	Plant and machinery etc £
COST	
At 1 April 2017 and 31 March 2018	<u>20,933</u>
DEPRECIATION	
At 1 April 2017	5,233
Charge for year	5,234
At 31 March 2018	<u>10,467</u>
NET BOOK VALUE	
At 31 March 2018	<u>10,466</u>
At 31 March 2017	<u>15,700</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	<u>6,806</u>	<u>6,852</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Finance leases	2,445	2,445
Trade creditors	97,107	102,814
Taxation and social security	7,138	3,971
Other creditors	<u>4,458</u>	<u>7,680</u>
	<u>111,148</u>	<u>116,910</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18	31.3.17
	£	£
Finance leases	12,010	14,455
Other creditors	<u>7,000</u>	<u>-</u>
	<u>19,010</u>	<u>14,455</u>

ROWENA LAWN AND FOREST MACHINERY LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
ROWENA LAWN AND FOREST MACHINERY LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

R. Lunt Roberts & Co.
75A High Street
Bangor
Gwynedd
LL57 1NR

14 December 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.