

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

B.D.E. (NORTHAMPTON) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2021

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B.D.E. (NORTHAMPTON) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTORS: Mr J P Hall
Mr R C Rawsthorne

SECRETARY: Miss M D Lewis

REGISTERED OFFICE: 13 Brookgate
South Liberty Lane
Bristol
BS3 2UN

REGISTERED NUMBER: 01414112 (England and Wales)

ACCOUNTANTS: Lawes & Co
Boyce's Building
40-42 Regent Street
Clifton
Bristol
BS8 4HU

BALANCE SHEET
31 DECEMBER 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		307,119		307,573
CURRENT ASSETS					
Stocks		354,060		161,429	
Debtors	5	145,616		266,448	
Cash at bank		6,707		10,796	
		<u>506,383</u>		<u>438,673</u>	
CREDITORS					
Amounts falling due within one year	6	<u>351,746</u>		<u>309,532</u>	
NET CURRENT ASSETS			<u>154,637</u>		<u>129,141</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			461,756		436,714
CREDITORS					
Amounts falling due after more than one year	7		(51,018)		(64,700)
PROVISIONS FOR LIABILITIES			(111)		(165)
NET ASSETS			<u>410,627</u>		<u>371,849</u>
CAPITAL AND RESERVES					
Called up share capital	9		300		300
Retained earnings	10		410,327		371,549
SHAREHOLDERS' FUNDS			<u>410,627</u>		<u>371,849</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 September 2022 and were signed on its behalf by:

Mr R C Rawsthorne - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. STATUTORY INFORMATION

B.D.E. (Northampton) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Freehold property is recorded at current market value, the remaining fixed assets are recorded at historical cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 6) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 January 2021 and 31 December 2021	<u>305,760</u>	<u>82,707</u>	<u>1,209</u>	<u>389,676</u>
DEPRECIATION				
At 1 January 2021	-	81,593	510	82,103
Charge for year	-	279	175	454
At 31 December 2021	<u>-</u>	<u>81,872</u>	<u>685</u>	<u>82,557</u>
NET BOOK VALUE				
At 31 December 2021	<u>305,760</u>	<u>835</u>	<u>524</u>	<u>307,119</u>
At 31 December 2020	<u>305,760</u>	<u>1,114</u>	<u>699</u>	<u>307,573</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	98,420	215,257
Loan to associated company	32,708	48,208
Other debtors	11,500	-
Prepayments and accrued income	<u>2,988</u>	<u>2,983</u>
	<u>145,616</u>	<u>266,448</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts	11,798	15,360
Trade creditors	164,825	177,663
Taxation and social security	66,473	42,411
Other creditors	108,650	74,098
	<u>351,746</u>	<u>309,532</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans	<u>51,018</u>	<u>64,700</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>9,073</u>	<u>10,352</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.21	31.12.20
	£	£
Bank Loan	<u>23,018</u>	<u>26,261</u>

This debt is secured by way of a fixed and floating charge over the company's assets.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.21	31.12.20
			£	£
300	Ordinary	£1	<u>300</u>	<u>300</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. RESERVES

	Retained earnings £
At 1 January 2021	371,549
Profit for the year	80,778
Dividends	<u>(42,000)</u>
At 31 December 2021	<u>410,327</u>

11. RELATED PARTY DISCLOSURES

During the year the company entered into, in the normal course of its business, various contracts for sales and purchases with Berkeley Stainless Fittings Limited, a company controlled by the Director, J P Hall.

The total value of sales net of VAT invoiced by the company during the year was £605,147 (2020 - £255,535) and the total value of purchases was £152,631 (2020 - £194,606).

At 31 December 2021 £32,708 was owed to the company by Berkeley Stainless Fittings Limited (2020 - £50,166).

During the year the company entered into, in the normal course of its business, various contracts for sales and purchases with BSF Thailand Limited, a company controlled by the Director, J P Hall.

The total value of sales net of VAT invoiced by the company during the year was £Nil (2020 - £Nil) and the total value of purchases was £431,277 (2020 - £52,581).

At 31 December 2021 the company owed BSF Thailand £42,471 (2020 £27,054).

12. ULTIMATE CONTROLLING PARTY

J P Hall is the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.