

REGISTERED NUMBER: 01414112 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018**

**FOR**

**B.D.E. (NORTHAMPTON) LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2018**

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**B.D.E. (NORTHAMPTON) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**DIRECTOR:** Mr J P Hall

**SECRETARY:** Miss M D Lewis

**REGISTERED OFFICE:** 13 Brookgate  
South Liberty Lane  
Bristol  
BS3 2UN

**REGISTERED NUMBER:** 01414112 (England and Wales)

**ACCOUNTANTS:** Lawes & Co  
Boyce's Building  
40-42 Regent Street  
Clifton  
Bristol  
BS8 4HU

**BALANCE SHEET**  
**31 DECEMBER 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		307,740		272,640
<b>CURRENT ASSETS</b>					
Stocks		58,251		87,981	
Debtors	5	169,073		168,114	
Cash at bank		9,979		21,631	
		<u>237,303</u>		<u>277,726</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>172,818</u>		<u>205,072</u>	
<b>NET CURRENT ASSETS</b>			<u>64,485</u>		<u>72,654</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>372,225</b>		<b>345,294</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(28,249)		(30,937)
<b>PROVISIONS FOR LIABILITIES</b>			(110)		-
<b>NET ASSETS</b>			<u>343,866</u>		<u>314,357</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		300		300
Retained earnings	10		343,566		314,057
<b>SHAREHOLDERS' FUNDS</b>			<u>343,866</u>		<u>314,357</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 DECEMBER 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 September 2019 and were signed by:

Mr J P Hall - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**1. STATUTORY INFORMATION**

B.D.E. (Northampton) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance

Freehold property is recorded at current market value, the remaining fixed assets are recorded at historical cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2017 - 4) .

**4. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Totals £</b>
<b>COST OR VALUATION</b>			
At 1 January 2018	<b>270,000</b>	<b>82,707</b>	<b>352,707</b>
Additions	<b>35,760</b>	<b>-</b>	<b>35,760</b>
At 31 December 2018	<b>305,760</b>	<b>82,707</b>	<b>388,467</b>
<b>DEPRECIATION</b>			
At 1 January 2018	<b>-</b>	<b>80,067</b>	<b>80,067</b>
Charge for year	<b>-</b>	<b>660</b>	<b>660</b>
At 31 December 2018	<b>-</b>	<b>80,727</b>	<b>80,727</b>
<b>NET BOOK VALUE</b>			
At 31 December 2018	<b>305,760</b>	<b>1,980</b>	<b>307,740</b>
At 31 December 2017	<b>270,000</b>	<b>2,640</b>	<b>272,640</b>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**4. TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 31 December 2018 is represented by:

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Totals £</b>
Valuation in 2017	<b>172,000</b>	-	<b>172,000</b>
Cost	<b>133,760</b>	<b>82,707</b>	<b>216,467</b>
	<b><u>305,760</u></b>	<b><u>82,707</u></b>	<b><u>388,467</u></b>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.18 £</b>	<b>31.12.17 £</b>
Trade debtors	<b>127,483</b>	136,273
Loan to associated company	<b>22,708</b>	12,708
Other debtors	<b>15,500</b>	15,500
Prepayments and accrued income	<b>3,382</b>	3,633
	<b><u>169,073</u></b>	<b><u>168,114</u></b>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.18 £</b>	<b>31.12.17 £</b>
Bank loans and overdrafts	<b>2,400</b>	2,400
Trade creditors	<b>67,809</b>	113,429
Taxation and social security	<b>35,414</b>	31,106
Other creditors	<b>67,195</b>	58,137
	<b><u>172,818</u></b>	<b><u>205,072</u></b>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.12.18 £</b>	<b>31.12.17 £</b>
Bank loans	<b><u>28,249</u></b>	<b><u>30,937</u></b>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<b><u>18,649</u></b>	<b><u>21,337</u></b>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>31.12.18</b>	31.12.17
	<b>£</b>	£
Invoice financing	<b><u>56,779</u></b>	<u>38,690</u>

This debt is secured by way of a fixed and floating charge over the company's assets.

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.12.18</b>	31.12.17
			<b>£</b>	£
300	Ordinary	£1	<b><u>300</u></b>	<u>300</u>

**10. RESERVES**

	<b>Retained earnings</b>
	<b>£</b>
At 1 January 2018	<b>314,057</b>
Profit for the year	<b>71,509</b>
Dividends	<b><u>(42,000)</u></b>
At 31 December 2018	<b><u>343,566</u></b>

**11. RELATED PARTY DISCLOSURES**

During the year the company entered into, in the normal course of its business, various contracts for sales and purchases with Berkeley Stainless Fittings Limited, a company controlled by the Director, J P Hall.

The total value of sales net of VAT invoiced by the company during the year was £175,662 (2017 - £170,518) and the total value of purchases was £244,219 (2017 - £222,353).

At 31 December 2018 £10,769 was owed to the company by Berkeley Stainless Fittings Limited (2017 - £45,980).

**12. ULTIMATE CONTROLLING PARTY**

J P Hall is the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.