

REGISTERED NUMBER: 01414112 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

B.D.E. (NORTHAMPTON) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2016

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B.D.E. (NORTHAMPTON) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTOR: J P Hall

SECRETARY: Miss M D Lewis

REGISTERED OFFICE: 13 Brookgate
South Liberty Lane
Bristol
BS3 2UN

REGISTERED NUMBER: 01414112 (England and Wales)

ACCOUNTANTS: Lawes & Co
Boyce's Building
40-42 Regent Street
Clifton
Bristol
BS8 4HU

BALANCE SHEET
31 DECEMBER 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		101,520		102,694
CURRENT ASSETS					
Stocks		88,829		219,176	
Debtors	5	181,256		182,286	
Cash at bank		11,826		-	
		<u>281,911</u>		<u>401,462</u>	
CREDITORS					
Amounts falling due within one year	6	<u>274,028</u>		<u>448,717</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>7,883</u>		<u>(47,255)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			109,403		55,439
CREDITORS					
Amounts falling due after more than one year	7		<u>18,615</u>		<u>33,482</u>
NET ASSETS			<u>90,788</u>		<u>21,957</u>
CAPITAL AND RESERVES					
Called up share capital			300		300
Retained earnings	9		<u>90,488</u>		<u>21,657</u>
SHAREHOLDERS' FUNDS			<u>90,788</u>		<u>21,957</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 May 2017 and were signed by:

J P Hall - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATUTORY INFORMATION

B.D.E. (Northampton) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance

Freehold property is recorded at current market value, the remaining fixed assets are recorded at historical cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2016 and 31 December 2016	<u>98,000</u>	<u>82,707</u>	<u>180,707</u>
DEPRECIATION			
At 1 January 2016	-	78,013	78,013
Charge for year	-	1,174	1,174
At 31 December 2016	-	<u>79,187</u>	<u>79,187</u>
NET BOOK VALUE			
At 31 December 2016	<u>98,000</u>	<u>3,520</u>	<u>101,520</u>
At 31 December 2015	<u>98,000</u>	<u>4,694</u>	<u>102,694</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	157,965	178,452
Other debtors	19,500	-
Prepayments and accrued income	3,791	3,834
	<u>181,256</u>	<u>182,286</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Bank loans and overdrafts	14,608	42,405
Trade creditors	138,410	169,939
Taxation and social security	34,624	12,682
Other creditors	86,386	223,691
	<u>274,028</u>	<u>448,717</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.16 £	31.12.15 £
Bank loans	<u>18,615</u>	<u>33,482</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.16	31.12.15
	£	£
Invoice financing	<u>52,067</u>	<u>108,196</u>

This debt is secured by way of a fixed and floating charge over the company's assets.

9. RESERVES

	Retained earnings £
At 1 January 2016	21,657
Profit for the year	<u>68,831</u>
At 31 December 2016	<u>90,488</u>

10. RELATED PARTY DISCLOSURES

During the year the company entered into, in the normal course of its business, various contracts for sales and purchases with Berkeley Stainless Fittings Limited, a company controlled by the Director, J P Hall.

The total value of sales net of VAT invoiced by the company during the year was £107,927 (2015 - £90,883) and the total value of purchases was £201,326 (2015 - £182,661).

At 31 December 2016 £29,292 was owed to Berkeley Stainless Fittings Limited (2015 - £98,180).

11. ULTIMATE CONTROLLING PARTY

J P Hall is the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.