

AHAM CONVERSIONS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 JANUARY 2014



Chartered Accountants • Chartered Tax Advisers
Statutory Auditors

AHAM CONVERSIONS LIMITED
REGISTERED NUMBER: 01412813

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	12,452	2,691
CURRENT ASSETS			
Stocks		1,750	3,250
Debtors		24,123	27,227
Cash at bank and in hand		<u>16,254</u>	<u>50,781</u>
		42,127	81,258
CREDITORS: amounts falling due within one year	3	<u>(17,581)</u>	<u>(22,003)</u>
NET CURRENT ASSETS		<u>24,546</u>	<u>59,255</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		36,998	61,946
CREDITORS: amounts falling due after more than one year		<u>(9,694)</u>	<u>-</u>
NET ASSETS		<u><u>27,304</u></u>	<u><u>61,946</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>27,204</u>	<u>61,846</u>
SHAREHOLDERS' FUNDS		<u><u>27,304</u></u>	<u><u>61,946</u></u>

For the year ending 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 18 July 2014.

Mr T Shoosmith
Director

The notes on pages 2 to 3 form part of these financial statements.

AHAM CONVERSIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises the value of sales (net of VAT and trade discounts) of goods and services provided in the normal course of business.

Revenue is recognised when the goods are dispatched, which is the same day on which the goods are delivered and hence is the point at which the risks and rewards of ownership pass to the buyer.

Revenue in respect of service contracts is recognised when the company obtains the right to receive consideration for the services rendered to its customer.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	20% straight line
Motor vehicles	-	25% straight line
Fixtures and fittings	-	20% reducing balance
Office equipment	-	33% straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is ascertained by using the first-in first-out method of cost calculation. Net realisable value is based on an estimated selling price, less further costs to be incurred to completion and disposal. Provision is also made for obsolete, slow-moving and defective items, where appropriate.

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

AHAM CONVERSIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2013	97,217
Additions	14,418
Disposals	<u>(18,346)</u>
At 31 January 2014	<u>93,289</u>
Depreciation	
At 1 February 2013	94,526
Charge for the year	4,636
On disposals	<u>(18,325)</u>
At 31 January 2014	<u>80,837</u>
Net book value	
At 31 January 2014	<u>12,452</u>
At 31 January 2013	<u>2,691</u>

3. CREDITORS:

Amounts falling due within one year

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4. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>