

**COSALT KILBIRNIE TWO LIMITED**

**FINANCIAL STATEMENTS**

**for the fifty-two weeks ended  
31 October 2010**

WEDNESDAY



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**COSALT KILBIRNIE TWO LIMITED**  
**BALANCE SHEET - 31 OCTOBER 2010**

	Note	31 October 2010 £	1 November 2009 £
<b>Current assets</b>			
Debtors	2	131,725	131,725
<b>Creditors</b>			
Amounts falling due within one year	3	<u>47,487</u>	<u>47,487</u>
<b>Net assets</b>		<u>84,238</u>	<u>84,238</u>
<b>Capital and reserves</b>			
Called up share capital	4	150,000	150,000
Profit and loss account	5	<u>(65,762)</u>	<u>(65,762)</u>
<b>Equity shareholders' funds</b>		<u>84,238</u>	<u>84,238</u>

For the year ended 31 October 2010, the company was entitled to exemption under Section 480 of the Companies Act 2006

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- 1) Ensuring the company keeps accounting records which comply with section 387 of the Companies Act 2006,
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the Board on 13 May 2011



N R Carrick  
Director

The notes overleaf form part of these financial statements

**COSALT KILBIRNIE TWO LIMITED**

**NOTES ON FINANCIAL STATEMENTS – 31 OCTOBER 2010**

**1 Accounting policies**

**Basis of accounting**

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost convention. A profit and loss account is not included in these financial statements as the company has not traded during the period and has made neither profits nor losses. Accordingly, a statement of total recognised gains and losses and a reconciliation of movements in shareholders' funds required by Financial Reporting Standard 3 are not included in these financial statements.

**2 Debtors**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year		
Amount owed by ultimate parent company	<u>131,725</u>	<u>131,725</u>

**3 Creditors**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year		
Amount owed to fellow subsidiary undertakings	<u>47,487</u>	<u>47,487</u>

**4 Called up share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Authorised 250,000 ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>
Issued and fully paid ordinary shares of £1 each	<u>150,000</u>	<u>150,000</u>

**5 Profit and loss account**

	<b>£</b>
Balance at 1 November 2009 and 31 October 2010	<u>(65,762)</u>

**6 Ultimate parent company and parent undertaking of larger group**

The company is a subsidiary undertaking of Cosalt plc which is the ultimate parent company, incorporated in England. The consolidated accounts of this company are available to the public and may be obtained from Origin 4, Genesis Park, Origin Way, Grimsby, NE Lincolnshire DN37 9TZ.