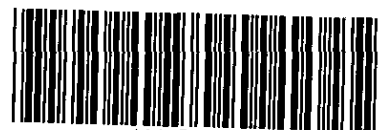


COMPANY REGISTRATION NUMBER 01410742

**A.P.S. LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**5 APRIL 2013**

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COMPANIES HOUSE

# **A.P.S. LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 5 APRIL 2013**

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# A.P.S. LIMITED

## REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF A.P.S. LIMITED

YEAR ENDED 5 APRIL 2013

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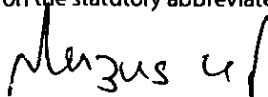
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of A P S Limited for the year ended 5 April 2013 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com](http://www.icaew.com)

This report is made solely to the Board of Directors of A P S Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of A P S Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at [www.icaew.com](http://www.icaew.com). To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than A P S Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A P S Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of A P S Limited. You consider that A P S Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of A P S Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



MENZIES LLP  
Chartered Accountants

Wentworth House  
4400 Parkway  
Whiteley  
Hampshire  
PO15 7FJ

18/10/2013

# A.P.S. LIMITED

## ABBREVIATED BALANCE SHEET

5 APRIL 2013

	Note	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Intangible assets			-		2,092
Tangible assets			319,026		318,665
			<u>319,026</u>		<u>320,757</u>
<b>CURRENT ASSETS</b>					
Debtors		861		3,146	
Cash at bank and in hand		125,448		68,641	
		<u>126,309</u>		<u>71,787</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>78,912</u>		<u>9,040</u>	
<b>NET CURRENT ASSETS</b>			<u>47,397</u>		<u>62,747</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>366,423</u>		<u>383,504</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	<b>3</b>		100		100
Profit and loss account			366,323		383,404
<b>SHAREHOLDERS' FUNDS</b>			<u>366,423</u>		<u>383,504</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 18/04/2013, and are signed on their behalf by

  
D.P. Pascoe

Company Registration Number 01410742

The notes on pages 3 to 4 form part of these abbreviated accounts.

# A.P.S. LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 5 APRIL 2013

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### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

20% straight line over 5 years

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property Improvements -	10% Straight Line
Office equipment -	15% straight line

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

#### Investment property

In accordance with the FRSSE, investment properties are revalued annually and the aggregate surplus or deficit is transferred to revaluation reserve. No depreciation is provided in respect of investment properties. The Directors have not complied with the FRSSE in that the Investment property is held at Cost in the accounts and not the market value. The Directors are of the opinion that the Market Value of the Investment property is not materially different from cost.

The Companies Act 2006 requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in the FRSSE. The directors consider that, because this property is not held for consumption, but for the investment potential, to depreciate it would not give a true and fair view.

If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation. However, as the amount of depreciation cannot reasonably be quantified, because depreciation is only one of the many facets reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

# A.P.S. LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 5 APRIL 2013

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 6 April 2012	10,457	354,850	365,307
Additions	–	555	555
<b>At 5 April 2013</b>	<u>10,457</u>	<u>355,405</u>	<u>365,862</u>
<b>DEPRECIATION</b>			
At 6 April 2012	8,365	36,185	44,550
Charge for year	2,092	194	2,286
<b>At 5 April 2013</b>	<u>10,457</u>	<u>36,379</u>	<u>46,836</u>
<b>NET BOOK VALUE</b>			
<b>At 5 April 2013</b>	<u>–</u>	<u>319,026</u>	<u>319,026</u>
At 5 April 2012	<u>2,092</u>	<u>318,665</u>	<u>320,757</u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	2013 £	2012 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2013 No	£	2012 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>