

COMPANY REGISTRATION NUMBER 01410742

A.P.S. LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
5 APRIL 2011

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COMPANIES HOUSE

A.P.S. LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 5 APRIL 2011

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A.P.S. LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF A.P.S. LIMITED

YEAR ENDED 5 APRIL 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company set out on pages 2 to 4 from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

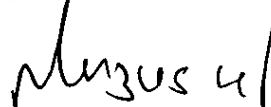
You have acknowledged on the balance sheet as at 5 April 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Wentworth House
4400 Parkway
Whiteley
Hampshire
PO15 7FJ

31/10/11

MENZIES LLP
Chartered Accountants



A.P.S. LIMITED

ABBREVIATED BALANCE SHEET

5 APRIL 2011

	Note	2011 £	£	2010 £	£
FIXED ASSETS	2				
Intangible assets			4,183		6,274
Tangible assets			318,944		356,044
			<u>323,127</u>		<u>362,318</u>
CURRENT ASSETS					
Debtors		427		19,113	
Cash at bank and in hand		162,275		249,987	
		<u>162,702</u>		<u>269,100</u>	
CREDITORS: Amounts falling due within one year		<u>69,894</u>		<u>48,804</u>	
NET CURRENT ASSETS			<u>92,808</u>		<u>220,296</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>415,935</u>		<u>582,614</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			415,835		582,514
SHAREHOLDERS' FUNDS			<u>415,935</u>		<u>582,614</u>

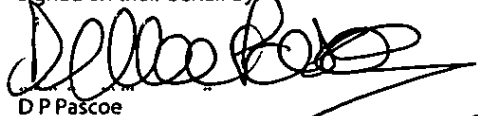
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 31/10/11, and are signed on their behalf by



D P Pascoe

Company Registration Number: 01410742

The notes on pages 3 to 4 form part of these abbreviated accounts.

A.P.S. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 5 APRIL 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

20% straight line over 5 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Land and buildings leasehold	- 10% straight line
Office equipment	- 15% straight line
Motor Vehicles	- 20% straight line

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Investment property

In accordance with the FRSSE, investment properties are revalued annually and the aggregate surplus or deficit is transferred to revaluation reserve. No depreciation is provided in respect of investment properties. The Directors have not complied with the FRSSE in that the Investment property is held at Cost in the accounts and not the market value. The Directors are of the opinion that the Market Value of the Investment property is not materially different from cost.

The Companies Act 2006 requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in the FRSSE. The directors consider that, because this property is not held for consumption, but for the investment potential, to depreciate it would not give a true and fair view.

If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation. However, as the amount of depreciation cannot reasonably be quantified, because depreciation is only one of the many facets reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

A.P.S. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 5 APRIL 2011

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 6 April 2010	10,457	448,860	459,317
Disposals	-	(94,010)	(94,010)
At 5 April 2011	<u>10,457</u>	<u>354,850</u>	<u>365,307</u>
DEPRECIATION			
At 6 April 2010	4,183	92,816	96,999
Charge for year	2,091	1,846	3,937
On disposals	-	(58,756)	(58,756)
At 5 April 2011	<u>6,274</u>	<u>35,906</u>	<u>42,180</u>
NET BOOK VALUE			
At 5 April 2011	<u>4,183</u>	<u>318,944</u>	<u>323,127</u>
At 5 April 2010	<u>6,274</u>	<u>356,044</u>	<u>362,318</u>

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>