

**REGISTERED NUMBER: 01410279 (England and Wales)**

**Hallmark Electronics Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 28 February 2017**

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for the year ended 28 February 2017**

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**Hallmark Electronics Limited**  
**Company Information**  
**for the year ended 28 February 2017**

**DIRECTORS:**

C Ince  
Mrs C A Ince  
C Ince

**SECRETARY:**

Mrs C A Ince

**REGISTERED OFFICE:**

Lymore Villa  
162A London Road  
Chesterton  
Newcastle  
Staffordshire  
ST5 7JB

**REGISTERED NUMBER:**

01410279 (England and Wales)

**ACCOUNTANTS:**

Slaters & Co Accountants  
Lymore Villa  
162a London Road  
Chesterton  
Newcastle  
Staffordshire  
ST5 7JB

**Hallmark Electronics Limited (Registered number: 01410279)**

**Balance Sheet  
28 February 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		377,768		406,744
<b>CURRENT ASSETS</b>					
Stocks		217,111		254,028	
Debtors	5	<u>500,159</u>		<u>317,282</u>	
		717,270		571,310	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>556,672</u>		<u>413,497</u>	
<b>NET CURRENT ASSETS</b>			<u>160,598</u>		<u>157,813</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			538,366		564,557
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(102,188)		(136,760)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(67,150)</u>		<u>(71,101)</u>
<b>NET ASSETS</b>			<u>369,028</u>		<u>356,696</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			166		166
Retained earnings			<u>368,862</u>		<u>356,530</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>369,028</u>		<u>356,696</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued  
28 February 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 April 2017 and were signed on its behalf by:

C Ince - Director

**Notes to the Financial Statements  
for the year ended 28 February 2017**

**1. STATUTORY INFORMATION**

Hallmark Electronics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoice value of goods / services provided, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 29 .

Notes to the Financial Statements - continued  
for the year ended 28 February 2017

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 March 2016	2,855,288	220,744	4,706	3,080,738
Additions	17,143	20,420	609	38,172
At 28 February 2017	<u>2,872,431</u>	<u>241,164</u>	<u>5,315</u>	<u>3,118,910</u>
<b>DEPRECIATION</b>				
At 1 March 2016	2,459,650	211,313	3,031	2,673,994
Charge for year	61,917	4,477	754	67,148
At 28 February 2017	<u>2,521,567</u>	<u>215,790</u>	<u>3,785</u>	<u>2,741,142</u>
<b>NET BOOK VALUE</b>				
At 28 February 2017	<u>350,864</u>	<u>25,374</u>	<u>1,530</u>	<u>377,768</u>
At 29 February 2016	<u>395,638</u>	<u>9,431</u>	<u>1,675</u>	<u>406,744</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	465,161	284,358
Other debtors	<u>34,998</u>	<u>32,924</u>
	<u>500,159</u>	<u>317,282</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	97,254	106,783
Hire purchase contracts	37,071	42,105
Trade creditors	259,749	134,399
Taxation and social security	100,463	70,115
Other creditors	<u>62,135</u>	<u>60,095</u>
	<u>556,672</u>	<u>413,497</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>102,188</u>	<u>136,760</u>

**Notes to the Financial Statements - continued  
for the year ended 28 February 2017**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdrafts	<u>97,254</u>	<u>106,783</u>

The bank has a fixed and floating charge over the undertaking and all property and assets present and future including goodwill bookdebts uncalled capital buildings fixtures fixed plant and machinery.

The bank has a legal charge over Hallmark House, Loomer Road, Chesterton

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £16,875 were paid to the directors .



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.