

REGISTERED NUMBER: 01410279 (England and Wales)

Abbreviated Unaudited Accounts
for the year ended 28 February 2011
for
Hallmark Electronics Limited

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Hallmark Electronics Limited

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for the year ended 28 February 2011**

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Hallmark Electronics Limited
Company Information
for the year ended 28 February 2011

DIRECTORS:

C Ince
Mrs C Ince

SECRETARY:

Mrs C Ince

REGISTERED OFFICE:

Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

REGISTERED NUMBER:

01410279 (England and Wales)

ACCOUNTANTS:

Slaters Chartered Accountants
Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

Hallmark Electronics Limited


**Report of the Accountants to the Directors of
Hallmark Electronics Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2011 set out on pages four to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

This report is made solely to the company's members as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our accountancy work for this report



Slaters Chartered Accountants
Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

13 April 2011

Hallmark Electronics Limited

Abbreviated Balance Sheet 28 February 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	242,331	237,750
CURRENT ASSETS			
Stocks		198,226	107,989
Debtors		377,989	193,664
		576,215	301,653
CREDITORS			
Amounts falling due within one year		445,698	237,960
NET CURRENT ASSETS		130,517	63,693
TOTAL ASSETS LESS CURRENT LIABILITIES		372,848	301,443
CREDITORS			
Amounts falling due after more than one year		(18,198)	(39,146)
PROVISIONS FOR LIABILITIES		(39,008)	(35,077)
NET ASSETS		315,642	227,220
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		315,542	227,120
SHAREHOLDERS' FUNDS		315,642	227,220

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Hallmark Electronics Limited

Abbreviated Balance Sheet - continued
28 February 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 April 2011 and were signed on its behalf by:



C Ince Director

The notes form part of these abbreviated accounts

Hallmark Electronics Limited

Notes to the Abbreviated Accounts for the year ended 28 February 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoice value of goods / services provided, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Hallmark Electronics Limited

Notes to the Abbreviated Accounts - continued for the year ended 28 February 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2010	2,587,974
Additions	62,365
Grants	(15,020)
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At 28 February 2011	2,635,319
DEPRECIATION	
At 1 March 2010	2,350,224
Charge for year	42,764
	<hr/>
At 28 February 2011	2,392,988
NET BOOK VALUE	
At 28 February 2011	<hr/> 242,331 <hr/>
At 28 February 2010	<hr/> 237,750 <hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value £1	2011 £	2010 £
Number	Class			
100	Ordinary A		<hr/> 100 <hr/>	<hr/> 100 <hr/>