

REGISTERED NUMBER: 01410279 (England and Wales)

**Abbreviated Unaudited Accounts
for the year ended 28 February 2010
for
Hallmark Electronics Limited**

THURSDAY



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Hallmark Electronics Limited

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for the year ended 28 February 2010**

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Hallmark Electronics Limited
Company Information
for the year ended 28 February 2010

DIRECTORS:

C Ince
Mrs C Ince

SECRETARY:

Mrs C Ince

REGISTERED OFFICE:

Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7LA

REGISTERED NUMBER:

01410279 (England and Wales)

ACCOUNTANTS:

Slaters Chartered Accountants
Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

Hallmark Electronics Limited

**Report of the Accountants to the Directors of
Hallmark Electronics Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2010 set out on pages four to ten and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

This report is made solely to the company's members as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our accountancy work for this report



Slaters Chartered Accountants
Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

28 May 2010

Hallmark Electronics Limited

Abbreviated Balance Sheet 28 February 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	237,750	268,966
CURRENT ASSETS			
Stocks		107,989	122,678
Debtors		193,664	291,375
		301,653	414,053
CREDITORS			
Amounts falling due within one year		237,960	236,817
NET CURRENT ASSETS		63,693	177,236
TOTAL ASSETS LESS CURRENT LIABILITIES		301,443	446,202
CREDITORS			
Amounts falling due after more than one year		(39,146)	(25,716)
PROVISIONS FOR LIABILITIES		(35,077)	(37,920)
NET ASSETS		227,220	382,566
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		227,120	382,466
SHAREHOLDERS' FUNDS		227,220	382,566

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

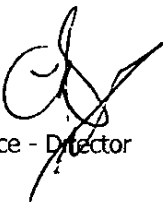
The notes form part of these abbreviated accounts

Hallmark Electronics Limited

Abbreviated Balance Sheet - continued
28 February 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 May 2010 and were signed on its behalf by


C Ince - Director

The notes form part of these abbreviated accounts

Hallmark Electronics Limited

Notes to the Abbreviated Accounts for the year ended 28 February 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoice value of goods / services provided, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Hallmark Electronics Limited

Notes to the Abbreviated Accounts - continued for the year ended 28 February 2010

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2009	2,577,224
Additions	60,750
Grants	(50,000)
	<hr/>
At 28 February 2010	2,587,974
DEPRECIATION	
At 1 March 2009	2,308,268
Charge for year	41,956
	<hr/>
At 28 February 2010	2,350,224
NET BOOK VALUE	
At 28 February 2010	<hr/> 237,750 <hr/>
At 28 February 2009	<hr/> 268,956 <hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid. Number	Class	Nominal value £1	2010 £	2009 £
100	Ordinary A		<hr/> 100 <hr/>	<hr/> 100 <hr/>