

**REGISTERED NUMBER: 1409066 (England and Wales)**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 1999**

**FOR**

**THE RIO CENTRE (DALSTON) LIMITED**  
**(LIMITED BY GUARANTEE)**



A36  
COMPANIES HOUSE

\*A923ANJ1\*

0022  
29/01/00

**THE RIO CENTRE (DALSTON) LIMITED**  
**(LIMITED BY GUARANTEE)**

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 1999**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Auditors on the Abbreviated Financial Statements</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>4</b>

**THE RIO CENTRE (DALSTON) LIMITED**  
**(LIMITED BY GUARANTEE)**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 1999**

**DIRECTORS:**

G Barefoot  
J Bell  
L Davies  
B Feeny  
T Fitzpatrick  
J Green  
N Irvine  
R Krishna  
S Mathias  
A Munden  
J Murray  
A Saydar  
J Simon  
W D Shearing  
C Talaszek  
P Ward

**SECRETARY:**

J Green

**REGISTERED OFFICE:**

107 Kingsland High Street  
London  
E8 2PB

**REGISTERED NUMBER:**

1409066 (England and Wales)

**AUDITORS:**

Connor Warin  
Chartered Accountants  
Registered Auditors  
Trinity House  
Foxes Parade  
Waltham Abbey  
Essex EN9 1PH

**THE RIO CENTRE (DALSTON) LIMITED**  
**(LIMITED BY GUARANTEE)**

**REPORT OF THE AUDITORS TO**  
**THE RIO CENTRE (DALSTON) LIMITED**  
**(LIMITED BY GUARANTEE)**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 1999 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

*Connor Warin*

Connor Warin  
Chartered Accountants  
Registered Auditors  
Trinity House  
Foxes Parade  
Waltham Abbey  
Essex EN9 1PH

Dated: 26 January 2000

**THE RIO CENTRE (DALSTON) LIMITED**  
**(LIMITED BY GUARANTEE)**


**ABBREVIATED BALANCE SHEET**  
**31 March 1999**

		<u>31.3.99</u>		<u>31.3.98</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		35,968		40,894
<b>CURRENT ASSETS:</b>					
Stocks		186		1,687	
Debtors		25,770		39,440	
Cash at bank and in hand		<u>27,386</u>		<u>37,735</u>	
		53,342		78,862	
<b>CREDITORS: Amounts falling due within one year</b>		<u>70,654</u>		<u>74,069</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>			(17,312)		4,793
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£18,656</u>		<u>£45,687</u>
<b>RESTRICTED FUNDS:</b>					
Revaluation reserve		28,000		28,000	
Refurbishment fund		<u>1,918</u>		<u>8,056</u>	
			29,918		36,056
<b>UNRESTRICTED FUNDS:</b>					
General fund			(11,262)		9,631
			<u>£18,656</u>		<u>£45,687</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
A Munder - DIRECTOR

  
C Talaszek - DIRECTOR

Approved by the Board on 25 January 2000

The notes form part of these financial statements

**THE RIO CENTRE (DALSTON) LIMITED**  
**(LIMITED BY GUARANTEE)**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 1999**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover comprises income from ticket sales, confectionery sales, magazine sales and film advertising, all exclusive of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- over the term of the lease
Equipment	- 10% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Grants receivable**

Grants are recognised in the same period as related expenditure.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST OR VALUATION:</b>	
At 1 April 1998	84,270
Additions	<u>712</u>
At 31 March 1999	<u>84,982</u>
<b>DEPRECIATION:</b>	
At 1 April 1998	43,377
Charge for year	<u>5,637</u>
At 31 March 1999	<u>49,014</u>
<b>NET BOOK VALUE:</b>	
At 31 March 1999	<u>35,968</u>
At 31 March 1998	<u>40,894</u>

**THE RIO CENTRE (DALSTON) LIMITED**  
**(LIMITED BY GUARANTEE)**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 1999**

**3. GUARANTEE STATUS**

The company is limited by guarantee, which means that every member undertakes to contribute to the assets of the company in the event of a winding up, including any member up to one year after ceasing to be a member, such amount as may be required not exceeding one pound.

**4. GOING CONCERN BASIS**

The company's ability to carry on operating depends upon the continued receipt of grant aid and upon cooperation from the company's creditors. To the best of the directors' knowledge and belief, support from these sources will continue to be available for the foreseeable future and so the financial statements have been validly prepared on a going concern basis.