
MONKS & MABERLY LIMITED T/A INTERFORM CONTRACT FURNITURE

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

FRIDAY



A3L3LFHK

A36

21/11/2014

#22

COMPANIES HOUSE

MONKS & MABERLY LIMITED T/A INTERFORM CONTRACT FURNITURE
REGISTERED NUMBER: 01409025

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2014

	Note	£	2014 £	2013 £
FIXED ASSETS				
Tangible assets	2		879,422	835,652
CURRENT ASSETS				
Stocks		361,895		317,932
Debtors		283,779		225,834
Cash at bank and in hand		14,791		98,697
		<u>660,465</u>		<u>642,463</u>
CREDITORS: amounts falling due within one year		<u>(227,637)</u>		<u>(185,617)</u>
NET CURRENT ASSETS			<u>432,828</u>	<u>456,846</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,312,250</u>	<u>1,292,498</u>
PROVISIONS FOR LIABILITIES				
Deferred tax			<u>(33,800)</u>	<u>-</u>
NET ASSETS			<u><u>1,278,450</u></u>	<u><u>1,292,498</u></u>
CAPITAL AND RESERVES				
Called up share capital	3		100	100
Revaluation reserve			494,204	494,204
Profit and loss account			784,146	798,194
SHAREHOLDERS' FUNDS			<u><u>1,278,450</u></u>	<u><u>1,292,498</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

MONKS & MABERLY LIMITED T/A INTERFORM CONTRACT FURNITURE

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 APRIL 2014

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on **17 NOVEMBER 2014**



J Rodgers
Director

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold property, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and on the assumption that the company is a going concern.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised when goods are delivered.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	10% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	20% reducing balance

No depreciation is provided on the freehold property as the directors consider the estimated residual value to be not less than the value shown on the balance sheet.

1.4 Revaluation of tangible fixed assets

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at 31 March 2005 and will not update that valuation.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES (continued)

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 May 2013	1,270,714
Additions	70,432
	<hr/>
At 30 April 2014	1,341,146
	<hr/>
Depreciation	
At 1 May 2013	435,062
Charge for the year	26,662
	<hr/>
At 30 April 2014	461,724
	<hr/>
Net book value	
At 30 April 2014	879,422
	<hr/>
At 30 April 2013	835,652
	<hr/>

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
28 Ordinary shares of £1 each	28	28
33 Ordinary A shares of £1 each	33	33
33 Ordinary B shares of £1 each	33	33
6 Ordinary C shares of £1 each	6	6
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>

The Ordinary £1 shares, Ordinary A £1 shares, Ordinary B £1 shares and Ordinary C £1 shares are separate classes of shares for the purpose of declaration of dividends. The declaration of a dividend in respect of one class of share shall not compel a dividend at the same rate to be declared in respect of any other class of shares. The Ordinary £1, Ordinary A £1, Ordinary B £1 and Ordinary C £1 shares rank pari passu in all other respects.

4. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

At the year end there was a balance due from the director, T Monks, amounting to £10,000 (2013 - £Nil). The maximum amount outstanding during the year was £10,000.