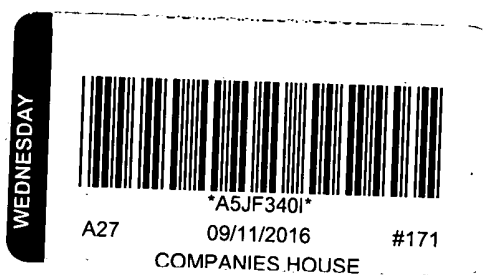

MONKS & MABERLY LIMITED T/A INTERFORM CONTRACT FURNITURE

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016



MONKS & MABERLY LIMITED T/A INTERFORM CONTRACT FURNITURE
REGISTERED NUMBER: 01409025

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		911,144		863,561
CURRENT ASSETS					
Stocks		244,382		356,547	
Debtors		157,306		198,550	
Cash at bank and in hand		348,356		6,437	
			<u>750,044</u>	<u>561,534</u>	
CREDITORS: amounts falling due within one year	3	(373,256)		(238,288)	
NET CURRENT ASSETS			<u>376,788</u>		<u>323,246</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,287,932</u>		<u>1,186,807</u>
CREDITORS: amounts falling due after more than one year			(8,046)		-
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(31,100)</u>		<u>(31,100)</u>
NET ASSETS			<u><u>1,248,786</u></u>		<u><u>1,155,707</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			494,204		494,204
Profit and loss account			<u>754,482</u>		<u>661,403</u>
SHAREHOLDERS' FUNDS			<u><u>1,248,786</u></u>		<u><u>1,155,707</u></u>

MONKS & MABERLY LIMITED T/A INTERFORM CONTRACT FURNITURE

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 APRIL 2016**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *31 October 2016*



J Rodgers
Director

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold property, in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and on the assumption that the company is a going concern.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised when goods are delivered.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	10% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	20% reducing balance

No depreciation is provided on the freehold property as the directors consider the estimated residual value to be not less than the value shown on the balance sheet.

1.4 Revaluation of tangible fixed assets

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective January 2015) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at 31 March 2005 and will not update that valuation.

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES (continued)

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

MONKS & MABERLY LIMITED T/A INTERFORM CONTRACT FURNITURE

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 May 2015	1,350,247
Additions	86,580
Disposals	(73,200)
	<hr/>
At 30 April 2016	1,363,627
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Depreciation	
At 1 May 2015	486,686
Charge for the year	26,714
On disposals	(60,917)
	<hr/>
At 30 April 2016	452,483
	<hr/>
Net book value	
At 30 April 2016	911,144
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At 30 April 2015	863,561
	<hr/> <hr/>

3. CREDITORS:

Amounts falling due within one year

Bank overdraft £Nil (2015 - £36,307) are secured.

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
28 Ordinary shares of £1 each	28	28
33 Ordinary A shares of £1 each	33	33
33 Ordinary B shares of £1 each	33	33
6 Ordinary C shares of £1 each	6	6
	<hr/>	<hr/>
	100	100
	<hr/> <hr/>	<hr/> <hr/>

The Ordinary, Ordinary A, Ordinary B and Ordinary C shares of £1 each are separate classes of shares for the purpose of declaration of dividends. The declaration of a dividend in respect of one class of share shall not compel a dividend at the same rate to be declared in respect of any other class of shares. The Ordinary, Ordinary A, Ordinary B and Ordinary C shares of £1 each rank pari passu in all other respects.