

REGISTERED NUMBER. 1409025 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008
FOR
MONKS AND MABERLY LIMITED

WEDNESDAY



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COMPANIES HOUSE

MONKS AND MABERLY LIMITED

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FOR THE YEAR ENDED 30 APRIL 2008**

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MONKS AND MABERLY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2008

DIRECTORS

T Monks
J Rodgers
D Monks
A Wheeler

SECRETARY

A Wheeler

REGISTERED OFFICE:

Gresham House
144 High Street
Edgware
Middlesex
HA8 7EZ

REGISTERED NUMBER:

1409025 (England and Wales)

AUDITORS

Packman, Leslie & Co
Gresham House
144 High Street
Edgware
Middlesex
HA8 7EZ

BANKERS:

Barclays Bank plc
126 Station Road
Edgware
Middlesex
HA8 7RY

**REPORT OF THE INDEPENDENT AUDITORS TO
MONKS AND MABERLY LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Monks and Maberly Limited for the year ended 30 April 2008 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Packman, Leslie & Co
Gresham House
144 High Street
Edgware
Middlesex
HA8 7EZ

Date *23 September 2008*

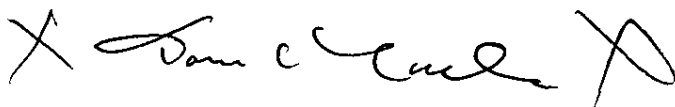
MONKS AND MABERLY LIMITED

**ABBREVIATED BALANCE SHEET
30 APRIL 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	954,221	970,744
CURRENT ASSETS			
Stocks		302,976	248,760
Debtors		321,159	303,214
Cash at bank and in hand		61,644	256,408
		<u>685,779</u>	<u>808,382</u>
CREDITORS			
Amounts falling due within one year	3	<u>178,442</u>	<u>306,668</u>
NET CURRENT ASSETS		<u>507,337</u>	<u>501,714</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,461,558</u>	<u>1,472,458</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>-</u>	<u>2,666</u>
NET ASSETS		<u><u>1,461,558</u></u>	<u><u>1,469,792</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		494,204	494,204
Profit and loss account		967,254	975,488
SHAREHOLDERS' FUNDS		<u><u>1,461,558</u></u>	<u><u>1,469,792</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 15 August 2008 and were signed on its behalf by



T Monks - Director

MONKS AND MABERLY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

No depreciation is provided on the freehold property as the directors consider the estimated residual value to be not less than the value shown on the balance sheet

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

MONKS AND MABERLY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2008**

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 May 2007	1,288,976
Additions	30,326
Disposals	(15,859)
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At 30 April 2008	1,303,443
	<hr/>
DEPRECIATION	
At 1 May 2007	318,232
Charge for year	42,067
Eliminated on disposal	(11,077)
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At 30 April 2008	349,222
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NET BOOK VALUE	
At 30 April 2008	954,221
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At 30 April 2007	970,744
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3 CREDITORS

The following secured debts are included within creditors

	2008 £	2007 £
Bank overdraft	-	5,509
Hire purchase contracts	2,666	18,666
	<hr/>	<hr/>
	2,666	24,175
	<hr/>	<hr/>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	2008 £	2007 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>