

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2007
FOR
MONKS AND MABERLY LIMITED

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COMPANIES HOUSE

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MONKS AND MABERLY LIMITED

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FOR THE YEAR ENDED 30 APRIL 2007**

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MONKS AND MABERLY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2007

DIRECTORS

T Monks
J Rodgers
D Monks
A Wheeler

SECRETARY

A Wheeler

REGISTERED OFFICE

Gresham House
144 High Street
Edgware
Middlesex
HA8 7EZ

REGISTERED NUMBER

1409025 (England and Wales)

AUDITORS

Packman, Leslie & Co
Gresham House
144 High Street
Edgware
Middlesex
HA8 7EZ

BANKERS

Barclays Bank plc
126 Station Road
Edgware
Middlesex
HA8 7RY

**REPORT OF THE INDEPENDENT AUDITORS TO
MONKS AND MABERLY LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Monks and Maberly Limited for the year ended 30 April 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts have been properly prepared in accordance with those provisions.



Packman, Leslie & Co
Gresham House
144 High Street
Edgware
Middlesex
HA8 7EZ

Date 24 August 2007

MONKS AND MABERLY LIMITED


ABBREVIATED BALANCE SHEET

30 APRIL 2007

	Notes	2007	2006
		£	£
FIXED ASSETS			
Tangible assets	2	970 744	971,573
CURRENT ASSETS			
Stocks		248,760	218,152
Debtors		303 214	369,818
Cash at bank and in hand		256,408	88,686
		<u>808,382</u>	<u>676,656</u>
CREDITORS			
Amounts falling due within one year	3	<u>306,668</u>	<u>263,125</u>
NET CURRENT ASSETS		<u>501,714</u>	<u>413,531</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,472,458</u>	<u>1,385,104</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>2,666</u>	<u>18,666</u>
NET ASSETS		<u><u>1,469,792</u></u>	<u><u>1,366,438</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		494,204	494,204
Profit and loss account		<u>975,488</u>	<u>872,134</u>
SHAREHOLDERS' FUNDS		<u><u>1,469,792</u></u>	<u><u>1,366,438</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 16 August 2007 and were signed on its behalf by



T Monks - Director

The notes form part of these abbreviated accounts

MONKS AND MABERLY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2007

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

No depreciation is provided on the freehold property as the directors consider the estimated residual value to be not less than the value shown on the balance sheet

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

MONKS AND MABERLY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2007**

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 May 2006	1,296,048
Additions	64,423
Disposals	(71,495)
	<u>1,288,976</u>
At 30 April 2007	
DEPRECIATION	
At 1 May 2006	324,475
Charge for year	46,871
Eliminated on disposal	(53,114)
	<u>318,232</u>
At 30 April 2007	
NET BOOK VALUE	
At 30 April 2007	<u>970,744</u>
At 30 April 2006	<u>971,573</u>

3 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank overdraft	5,509	-
Hire purchase contracts	18,666	34,666
	<u>24,175</u>	<u>34,666</u>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value £1	2007 £	2006 £
100	Ordinary		<u>100</u>	<u>100</u>