

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2004
FOR
MONKS AND MABERLY LIMITED



MONKS AND MABERLY LIMITED

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FOR THE YEAR ENDED 30 APRIL 2004**

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MONKS AND MABERLY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2004

DIRECTORS:

T Monks
J Rodgers
D Monks
A Wheeler

SECRETARY:

A Wheeler

REGISTERED OFFICE:

Gresham House
144 High Street
Edgware
Middlesex
HA8 7EZ

REGISTERED NUMBER:

1409025 (England and Wales)

AUDITORS:

Packman, Leslie & Co.
Chartered Accountants
Registered Auditors
Gresham House
144 High Street
Edgware
Middlesex HA8 7EZ

BANKERS:

Barclays Bank plc
126 Station Road
Edgware
Middlesex
HA8 7RY

**REPORT OF THE INDEPENDENT AUDITORS TO
MONKS AND MABERLY LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 30 April 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Packman, Leslie & Co.
Chartered Accountants
Registered Auditors
Gresham House
144 High Street
Edgware
Middlesex HA8 7EZ

Date: 10 August 2004

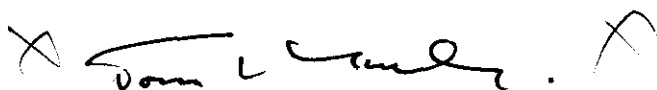
MONKS AND MABERLY LIMITED

**ABBREVIATED BALANCE SHEET
30 APRIL 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		711,851		741,802
CURRENT ASSETS:					
Stocks		224,398		281,619	
Debtors		221,267		254,358	
Cash at bank and in hand		88,692		19,843	
		<u>534,357</u>		<u>555,820</u>	
CREDITORS: Amounts falling due within one year	3	<u>166,882</u>		<u>298,834</u>	
NET CURRENT ASSETS:			<u>367,475</u>		<u>256,986</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£1,079,326</u></u>		<u><u>£998,788</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Revaluation reserve			319,204		319,204
Profit and loss account			<u>760,022</u>		<u>679,484</u>
SHAREHOLDERS' FUNDS:			<u><u>£1,079,326</u></u>		<u><u>£998,788</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



T Monks - Director

Approved by the Board on 15 July 2004

The notes form part of these abbreviated accounts

MONKS AND MABERLY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

No depreciation is provided on the freehold property as the directors consider the estimated residual value to be not less than the value shown on the balance sheet.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1 May 2003	1,033,735
Additions	16,535
Disposals	(42,200)
	<hr/>
At 30 April 2004	1,008,070
	<hr/>
DEPRECIATION:	
At 1 May 2003	291,934
Charge for year	34,584
Eliminated on disposals	(30,299)
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At 30 April 2004	296,219
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NET BOOK VALUE:	
At 30 April 2004	711,851
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At 30 April 2003	741,802
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MONKS AND MABERLY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2004**

3. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank overdrafts	7,520	114,218
	<u>7,520</u>	<u>114,218</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004	2003
			£	£
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>