

REGISTERED NUMBER: 1409025 (England and Wales)

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2001**

**FOR**

**MONKS AND MABERLY LIMITED**



**MONKS AND MABERLY LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2001**

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**MONKS AND MABERLY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2001**

**DIRECTORS:** T Monks  
J Rodgers  
D Monks  
A Wheeler

**SECRETARY:** Andrew Wheeler

**REGISTERED OFFICE:** Gresham House  
144 High Street  
Edgware  
Middlesex  
HA8 7EZ

**REGISTERED NUMBER:** 1409025 (England and Wales)

**AUDITORS:** Packman, Leslie & Co.  
Chartered Accountants  
Registered Auditors  
Gresham House  
144 High Street  
Edgware  
Middlesex HA8 7EZ

**BANKERS:** Barclays Bank plc  
126 Station Road  
Edgware  
Middlesex  
HA8 7RY

**MONKS AND MABERLY LIMITED**

**REPORT OF THE INDEPENDENT AUDITORS TO  
MONKS AND MABERLY LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 April 2001 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Packman, Leslie & Co.  
Chartered Accountants  
Registered Auditors  
Gresham House  
144 High Street  
Edgware  
Middlesex HA8 7EZ

Dated: 31 July 2001

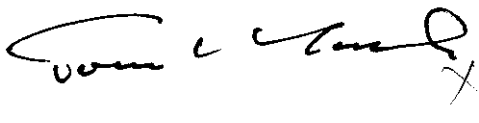
**MONKS AND MABERLY LIMITED**

**ABBREVIATED BALANCE SHEET  
30 APRIL 2001**

		2001		2000	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		401,486		412,239
<b>CURRENT ASSETS:</b>					
Stocks		156,645		183,408	
Debtors		263,888		187,905	
Cash at bank and in hand		193,557		17,810	
		<u>614,090</u>		<u>389,123</u>	
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>403,967</u>		<u>246,264</u>	
<b>NET CURRENT ASSETS:</b>			<u>210,123</u>		<u>142,859</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			611,609		555,098
<b>CREDITORS: Amounts falling due after more than one year</b>	3		<u>90,450</u>		<u>112,455</u>
			<u><u>£521,159</u></u>		<u><u>£442,643</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Revaluation reserve			34,204		34,204
Profit and loss account			<u>486,855</u>		<u>408,339</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£521,159</u></u>		<u><u>£442,643</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



T Monks - DIRECTOR

Approved by the Board on 12 July 2001

The notes form part of these financial statements

# MONKS AND MABERLY LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2001

### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

No depreciation is provided on the freehold property as the directors consider the estimated residual value to be not less than the value shown on the balance sheet.

#### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**MONKS AND MABERLY LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2001**

**2. TANGIBLE FIXED ASSETS**

	Total
	<u>£</u>
<b>COST OR VALUATION:</b>	
At 1 May 2000	602,409
Additions	20,484
	<u>622,893</u>
At 30 April 2001	<u>622,893</u>
<b>DEPRECIATION:</b>	
At 1 May 2000	190,171
Charge for year	31,236
	<u>221,407</u>
At 30 April 2001	<u>221,407</u>
<b>NET BOOK VALUE:</b>	
At 30 April 2001	<u>401,486</u>
At 30 April 2000	<u>412,239</u>

**3. CREDITORS**

The following secured debts are included within creditors:

	2001	2000
	£	£
Bank overdrafts	184,222	93,147
Bank loans	77,416	87,044
Hire purchase	35,699	48,076
	<u>297,337</u>	<u>228,267</u>

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001	2000
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>