

REGISTERED NUMBER: 01407875 (England and Wales)

Force Five (Kent) Limited

Unaudited Financial Statements for the Year Ended 31 March 2018

Foreman Waller
Chartered Accountants
1 High Street
Sheerness
Kent
ME12 1NY

**Contents of the Financial Statements
for the Year Ended 31 March 2018**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Force Five (Kent) Limited
Company Information
for the Year Ended 31 March 2018

DIRECTORS: R W Butler
Miss A M Butler

REGISTERED OFFICE: 6 Bartletts Close
Minster on Sea
Sheerness
Kent
ME12 3EG

REGISTERED NUMBER: 01407875 (England and Wales)

ACCOUNTANTS: Foreman Waller
Chartered Accountants
1 High Street
Sheerness
Kent
ME12 1NY

Statement of Financial Position
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		24,439		4,685
CURRENT ASSETS					
Inventories		33,524		36,368	
Debtors	5	3,061		291	
Cash at bank and in hand		<u>40,532</u>		<u>44,339</u>	
		77,117		80,998	
CREDITORS					
Amounts falling due within one year	6	<u>98,605</u>		<u>77,171</u>	
NET CURRENT (LIABILITIES)/ASSETS			(21,488)		3,827
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,951</u>		<u>8,512</u>
PROVISIONS FOR LIABILITIES	7		-		519
NET ASSETS			<u>2,951</u>		<u>7,993</u>
CAPITAL AND RESERVES					
Called up share capital			2,000		2,000
Retained earnings			<u>951</u>		<u>5,993</u>
SHAREHOLDERS' FUNDS			<u>2,951</u>		<u>7,993</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 10 December 2018 and were signed on its behalf by:

R W Butler - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Force Five (Kent) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at variable rates on reducing balance

Inventories

Inventories are measured at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes an appropriate proportion of attributable overheads according to the stage of manufacture/completion.

Financial instruments

The Company enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans to and from banks, other third parties and related parties.

Basic financial instruments are recognised at amortised cost, with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 5).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017	75,057
Additions	22,000
Disposals	(20,628)
At 31 March 2018	<u>76,429</u>
DEPRECIATION	
At 1 April 2017	70,372
Charge for year	978
Eliminated on disposal	(19,360)
At 31 March 2018	<u>51,990</u>
NET BOOK VALUE	
At 31 March 2018	<u>24,439</u>
At 31 March 2017	<u>4,685</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>3,061</u>	<u>291</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	5,109	3,301
Taxation and social security	1,001	3,011
Other creditors	<u>92,495</u>	<u>70,859</u>
	<u>98,605</u>	<u>77,171</u>

7. PROVISIONS FOR LIABILITIES

	2018 £	2017 £
Deferred tax	<u>-</u>	<u>519</u>
		Deferred tax
		£
Balance at 1 April 2017		519
Credit to Statement of Comprehensive Income during year		<u>(519)</u>
Balance at 31 March 2018		<u>-</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

8. RELATED PARTY DISCLOSURES

Other creditors include £90,880 owed to R W Butler, who has indicated that repayment will only be sought once profitability and cash flow permit.

Also, the company occupies premises owned by R W Butler and his wife, Mrs J M A Butler. No formal arrangements exist as to tenure and no rent has been paid.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.