

REGISTERED NUMBER: 01407875 (England and Wales)

Force Five (Kent) Limited

Unaudited Financial Statements for the Year Ended 31 March 2017

Foreman Waller
Chartered Accountants
1 High Street
Sheerness
Kent
ME12 1NY

**Contents of the Financial Statements
for the Year Ended 31 March 2017**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Force Five (Kent) Limited
Company Information
for the Year Ended 31 March 2017

DIRECTORS: R W Butler
Miss A M Butler

REGISTERED OFFICE: 6 Bartletts Close
Minster on Sea
Sheerness
Kent
ME12 3EG

REGISTERED NUMBER: 01407875 (England and Wales)

ACCOUNTANTS: Foreman Waller
Chartered Accountants
1 High Street
Sheerness
Kent
ME12 1NY

Statement of Financial Position
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		4,685		5,900
CURRENT ASSETS					
Stocks		36,368		34,851	
Debtors	5	291		830	
Cash at bank and in hand		<u>44,339</u>		<u>44,165</u>	
		80,998		79,846	
CREDITORS					
Amounts falling due within one year	6	<u>77,171</u>		<u>67,843</u>	
NET CURRENT ASSETS			3,827		12,003
TOTAL ASSETS LESS CURRENT LIABILITIES			8,512		17,903
PROVISIONS FOR LIABILITIES	7		519		704
NET ASSETS			<u>7,993</u>		<u>17,199</u>
CAPITAL AND RESERVES					
Called up share capital	8		2,000		2,000
Retained earnings			<u>5,993</u>		<u>15,199</u>
SHAREHOLDERS' FUNDS			<u>7,993</u>		<u>17,199</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 November 2017 and were signed on its behalf by:

R W Butler - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Force Five (Kent) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at variable rates on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The Company enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2016
and 31 March 2017

75,057

DEPRECIATION

At 1 April 2016

69,157

Charge for year

1,215

At 31 March 2017

70,372

NET BOOK VALUE

At 31 March 2017

4,685

At 31 March 2016

5,900

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Other debtors

291

830

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Trade creditors

3,301

3,545

Taxation and social security

3,011

3,488

Other creditors

70,859

60,810

77,171

67,843

7. PROVISIONS FOR LIABILITIES

2017

2016

£

£

Deferred tax

519

704

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1 April 2016	704
Deferred tax	(185)
Balance at 31 March 2017	<u>519</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2017	2016
Number:	Class:		£	£
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

9. RELATED PARTY DISCLOSURES

The company occupies premises owned by R W Butler and his wife, Mrs J M A Butler. No formal arrangements exist as to tenure and no rent has been paid.

10. FIRST YEAR ADOPTION

It is the first year that the company has presented its financial statements under Financial Reporting Standard 102. The last financial statements prepared under previous UK GAAP were for the year ended 31 March 2016 and the date of transition to FRS 102 was therefore 1 April 2015.

As a consequence of adopting FRS 102, none of the accounting policies have changed to comply with those standards.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.