

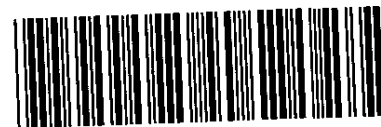
LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



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02/04/2020
COMPANIES HOUSE

#190

1 Company details

Company number 0 1 4 0 7 8 3 4

Company name in full Hampson Services (Automotive) Limited t/a Camelot
Automotive

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Vincent A

Surname Simmons

3 Liquidator's address

Building name/number 7 St. Petersgate

Street Stockport

Post town Cheshire

County/Region

Postcode S K 1 1 E B

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number

Street

Post town

County/Region

Postcode

Country

① Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 1	^d 9	^m 0	^m 3	^y 2	^y 0	^y 1	^y 9
To date	^d 1	^d 8	^m 0	^m 3	^y 2	^y 0	^y 2	^y 0

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 3	^d 1	^m 0	^m 3	^y 2	^y 0	^y 2	^y 0
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LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Sharon Feldmann									
Company name	BV Corporate Recovery & Insolvency Services Limited									
Address	7 St. Petersgate Stockport									
Post town	Cheshire									
County/Region										
Postcode	S	K	1			1	E	B		
Country										
DX										
Telephone	0161 476-9000									



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Hampson Services (Automotive) Limited t/a Camelot Automotive
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 19/03/2019 To 18/03/2020 £	From 19/03/2013 To 18/03/2020 £
2,500.00	SECURED ASSETS	
	Intellect.Prop. Goodwill & trading nam	NIL
		NIL
(37,000.00)	SECURED CREDITORS	
	National Westminster Bank plc	18,000.00
		(18,000.00)
(73,132.18)	HIRE PURCHASE	
89,462.74	RBSIF	51,922.00
	Sales ledger	(60,509.14)
		8,587.14
	ASSET REALISATIONS	
	Attachment of earnings- re Mrs Sutton	7,500.00
	Bank Interest Gross	NIL
	Compulsory Payment in	NIL
2,930.00	Furniture & Equipment	3,000.00
	Rates Refund	85.36
15,000.00	Stock	17,000.00
16,330.56	Surplus brought down from RBSIF	NIL
		7,500.00
		50,775.88
	COST OF REALISATIONS	
	Agents/Valuers Fees (1)	NIL
	Corporation Tax	NIL
	Court Fee	NIL
	Land registry	NIL
	Legal Fees (1)	NIL
	Office Holders Fees	4,000.00
	Preparation of S. of A.	NIL
	Specific Bond	NIL
	Statutory Advertising	NIL
		(4,000.00)
		(35,563.37)
	PREFERENTIAL CREDITORS	
	DE Arrears & Holiday Pay	NIL
(2,314.00)	Employee Holiday pay	NIL
		NIL
		(1,411.84)
(33,000.00)	FLOATING CHARGE CREDITORS	
	Directors loan account- Mr T A Hamps	NIL
	Floating Charge Creditor	NIL
		NIL
(4,000.00)	UNSECURED CREDITORS	
(92,119.00)	Directors loan account-Mr S Felthouse	NIL
(2,620.00)	Employees Notice and Redundancy	NIL
(177,793.00)	HM Revenue & Customs-PAYE/NIC	NIL
	Trade & Expense Creditors	NIL
		NIL
(100.00)	DISTRIBUTIONS	
	Ordinary Shareholders	NIL
		NIL
(295,854.88)		(14,500.00)
	REPRESENTED BY	
	Bank 1 Current	2,187.81
		2,187.81

**Hampson Services (Automotive) Limited t/a Camelot
Automotive Components (“the Company”) – In Liquidation**

**Liquidator’s Progress Report for the period from
19 March 2019 to 18 March 2020**

CONTENTS

1. Statutory information
2. The Liquidator
3. Progress During the Period and Receipts and Payments account
4. Assets which remain to be realised
5. Investigations
6. Remuneration and expenses
7. Estimated outcome for creditors / Distributions
8. Creditors' Rights
9. Conclusion

APPENDICES

- | | |
|------------|--|
| Appendix A | Receipts and Payments Account for the Period from 19 March 2019 to 18 March 2020, together with cumulative for the period of the liquidation |
| Appendix B | Time costs analysis for the Period 19 March 2019 to 18 March 2020, together with the Liquidator's disbursement policy and charge out rates |

1. STATUTORY INFORMATION

Name of Company: Hampson Services (Automotive) Limited t/a Camelot Automotive Components ("the Company") – in Liquidation

Trading name: Camelot Automotive Components

Date of Incorporation: 5 January 1979

Company registered number: 01407834

Company registered office: 119 Liverpool Road, Newcastle-under-Lyme, Staffs, ST5 9BZ

Company's Directors and Secretary:

	Date appointed	Date resigned	Shares held
Director(s)			
Stephen Felthouse	31.03.2010	-	5
Trevor Alan Hampson	31.12.1990	-	95
Secretary			
Stephen Felthouse			

2. THE LIQUIDATOR

Name of Liquidator: Vincent A Simmons, (8898), Licensed Insolvency Practitioner

Date of appointment: 19 March 2013

Liquidator's contact details: BV Corporate Recovery & Insolvency Services Limited, 7 St Petersgate, Stockport SK1 1EB
s.feldmann@bvllp.com tel: 0161 476 9000

Appointed by: Members and Creditors

3. PROGRESS DURING THE PERIOD AND RECEIPTS AND PAYMENTS

Attached at Appendix A is a copy of my Receipts and Payments account for the Period 19 March 2019 to 18 March 2020 together with a cumulative account since 19 March 2013, the date of my appointment. The progress and movement on the account is explained as follows:

Asset Realisations

During the course of the last 12 months, funds have continued to be received under the terms of a Suspended Attachment of Earnings Order obtained against a former employee who stole monies from the Company. Initially the order was suspended on the basis that the individual makes payments of not less than £100 per week, however this was subject to review depending on the level of income received. As a result of an income review the payment was increased to £150 per week in November 2017 and the sum of £7,500 has been received for the period.

Costs of Realisations

Funds received above are remitted to my solicitors, SAS Daniels LLP, on a weekly basis who in turn account to me on a quarterly basis. No legal fees have been charged during this period.

Connected Party Transactions

The sale of the assets was concluded with a non-connected party.

4. ASSETS WHICH REMAIN TO BE REALISED

The only asset to be realised is in respect of the Suspended Attachment of Earnings Order for the Judgement Debt of £98,106.96. The sum of £30,670 has been received to date, leaving the sum of £67,437 plus interest outstanding.

5. INVESTIGATIONS

A Liquidator is required to carry out work which complies with the requirements of the Company Directors Disqualification Act 1986. Whilst this work may not necessarily bring about any financial benefit to the creditors (unless potential recoveries are identified) I must carry it out.

In accordance with Statement of Insolvency Practice 2 - Investigations by Officeholders in Administration and Insolvent Liquidations I have conducted an initial review of the Company's records and completed the online questionnaire regarding the conduct of the Directors to the Department for Business, Energy and Industrial Strategy (DBEIS), as provided by them. The submission and the outcome thereof is confidential and cannot be disclosed to you in this report.

My investigations did not reveal any potential recoveries for the benefit of the creditors.

6. REMUNERATION AND EXPENSES

Statement of Affairs Costs

The Insolvency Service have confirmed that Statement of Affairs fees constitute Liquidator's remuneration. Accordingly, I am permitted to recover these costs, with the approval of the Company's creditors. These fees were discharged in a prior period.

Liquidator's Remuneration and Expenses

My remuneration was approved by creditors on a time costs basis, together with category 1 and 2 disbursements, by a meeting of creditors held on 19 March 2013. The costs which were approved are again set out below for your information. It can be seen from the Receipts and Payments Account at Appendix A that costs have been drawn where funds permit.

Time Costs

My time costs for the period covered by this report amount to £1,375 which represents 8.68 of hours at an average charge out rate of £158 per hour. A breakdown of the costs incurred, in accordance with Statement of Insolvency Practice 9, can also be found at Appendix C of this report, together with the cumulative costs since the date of my appointment.

My accumulative time costs since appointment are £20,176.64 plus VAT and the sum of £19,622.47 plus VAT has been drawn on account of these time costs.

Creditors' Rights

A copy of 'A Creditors' Guide To Liquidator's Fees' is available on request or can be downloaded from <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees>.

Liquidator's Expenses

There have been no expenses incurred or drawn during this period.

7. ESTIMATED OUTCOME FOR CREDITORS / DISTRIBUTIONS

Below I set out specific information for each class of creditor.

Secured Creditor(s)

RBS Invoice Financing has been paid in full following collection of the Company's sales ledger.

The Company granted a fixed and floating charge to National Westminster Bank plc ("the Bank") on 5 October 1995. This charge preceded the provisions of the Enterprise Act 2002. In addition, a floating charge was granted to the director Trevor Hampson on 21 January 2006; this charge post-dates the provisions of the Enterprise Act 2002.

At the date of Liquidation, the indebtedness to the Bank was estimated to be £37,000. The outstanding balance as at November 2019 was £53,172.69, with interest continuing to accrue. During this period, the sum of £18,000 has been paid to the bank. Distributions in total amount to £20,200.

No payments have been made to Trevor Hampson.

Preferential Creditors

The claims of preferential creditors in respect arrears of pay and holiday pay have been agreed in the sum of £1,411.84 and discharged in full.

Prescribed part for the unsecured creditors s176A Insolvency Act 1986

What the provisions state

Section 176A of the 1986 Insolvency Act provides that where the Company has created a floating charge on or after 15 September 2003 the Liquidator must calculate and make a 'prescribed part' of

the Company's net property available for the unsecured creditors ahead of any distribution to the floating charge holder.

Net property means the amount available to floating charge holders out of the floating charge assets after accounting for the preferential debts of the Company and the costs of realising the floating charge assets.

The prescribed part of the Company's net property is calculated by reference to a sliding scale:

- 50% of the first £10,000 of net property;
- 20% of net property thereafter;
- Up to a maximum amount to be made available of £600,000

A Liquidator is not required to set aside the prescribed part of net property if:

- the net property is less than £10,000 *and* the Liquidator is of the opinion that the cost of distributing the prescribed part would be disproportionate to the benefit; or
- the Liquidator makes an application to the court for an Order on the grounds that the cost of distributing the prescribed part would be disproportionate to the benefit and the Court so orders that the provision shall not apply.

How the Provisions Apply to This Company

The provisions will only apply when National Westminster Bank plc have been paid in full and should funds become available to Trevor Hampson.

Any funds calculated under the prescribed part will be ring fenced and will be distributed to the unsecured creditors nearer to the conclusion of the Liquidation in accordance with the changes made to the Insolvency Act 1986 by the Small Business Enterprises Act.

However the availability of funds in respect of the prescribed part is currently uncertain. Given the current difficulties individuals are facing with regard to Covid19, we anticipate that the ex-employee will struggle in future to maintain payments under the suspended Attachment of Earnings Order. If this comes to fruition, it will be the liquidator's intention to seek to assign the suspended Attachment of Earnings Order to the fixed chargeholder, National Westminster Bank plc.

Unsecured Creditors

The Liquidation commenced with creditor claims totalling £276,532.

At the date of this report I have received claims totalling £237,930 from 37 of creditors. I am yet to receive the claims from a number of creditors, as per the Director(s) Statement of Affairs. *The claims of creditors are in line with expected claims.*

Based on the information available to me at the date of this report, if the suspended Attachment of Earnings Order is assigned to the Bank, there will be insufficient funds to enable a distribution to the unsecured creditors.

8. CREDITORS' RIGHTS

Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors), may request in writing that the administrator provide further information about his remuneration or expenses (other than pre-administration costs) which have been itemised in this progress report.

Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors), may within 8 weeks of receipt of this progress report make an application to Court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

9. CONCLUSION

I am required to deliver a copy of my progress report within two months after the end of the period covered by the report. A further report will be made on or after 18 March 2021.

For and on behalf of

Hampson Services (Automotive) Limited t/a Camelot Automotive Components



Vincent A Simmons
Liquidator

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APPENDIX A RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 19 MARCH 2019 TO 18 MARCH 2020

	Statement of Affairs £	From 19/03/2013 To 18/03/2019 £	From 19/03/2019 To 18/03/2020 £	Total £
RECEIPTS				
Intellect. Prop. Goodwill & trading name	2,500.00	0.00	0.00	0.00
Sales ledger	89,462.74	60,509.14	0.00	60,509.14
Stock	15,000.00	17,000.00	0.00	17,000.00
Surplus brought down from RBSIF	16,330.56	0.00	0.00	0.00
Furniture & Equipment	2,930.00	3,000.00	0.00	3,000.00
Bank Interest Gross		20.52	0.00	20.52
Rates Refund		85.36	0.00	85.36
Attachment of earnings- re Mrs Sutton		23,170.00	7,500.00	30,670.00
Vat Payable		4,000.00	0.00	4,000.00
Vat Control Account		4,048.69	860.00	4,908.69
		111,833.71	8,360.00	120,193.71
PAYMENTS				
National Westminster Bank plc	-37,000.00	2,200.00	18,000.00	20,200.00
RBSIF	-73,132.18	51,922.00	0.00	51,922.00
Specific Bond		235.20	0.00	235.20
Preparation of S. of A.		5,000.00	0.00	5,000.00
Office Holders Fees		15,622.47	4,000.00	19,622.47
Court Fee		1,110.00	0.00	1,110.00
Agents/Valuers Fees		4,452.00	0.00	4,452.00
Legal Fees		4,884.00	0.00	4,884.00
Corporation Tax		2.90	0.00	2.90
Statutory Advertising		253.80	0.00	253.80
Land registry		3.00	0.00	3.00
DE Arrears & Holiday Pay		1,411.84	0.00	1,411.84
Employee Holiday pay	-2,314.00	0.00	0.00	0.00
Directors loan account- Mr T A Hampson	-33,000.00	0.00	0.00	0.00
Trade & Expense Creditors	-177,793.00	0.00	0.00	0.00
Employees Notice and Redundancy	-92,119.00	0.00	0.00	0.00
HM Revenue & Customs-PAYE/NIC	-2,620.00	0.00	0.00	0.00
Directors loan account-Mr S Felthouse	-4,000.00	0.00	0.00	0.00
Ordinary Shareholders	-100.00	0.00	0.00	0.00
Vat Receivable		6,049.85	800.00	6,849.85
Vat Control Account		2,058.84	0.00	2,058.84
		95,205.90	22,800.00	118,005.90
Net Receipts/(Payments)		16,627.81	-14,440.00	2,187.81
MADE UP AS FOLLOWS				
Bank 1 Current		16,627.81	-14,440.00	2,187.81

APPENDIX B**Time and Charge Out Summary for the Period 19 March 2019 to 18 March 2020**

Classification of work function	Partner	Manager	Administrator	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning		4.67	1.00	5.67	985.00	174
Investigations						
Realisation of assets		1.42		1.42	276.25	195
Creditors		1.34		1.34	65.00	49
Other		0.25		0.25	48.75	195
Total Hours		7.68	1.00	8.68	1,375.00	158

Time and Charge Out Summary for the Period 19 March 2013 to 18 March 2020

Classification of work function	Partner	Manager	Administrator	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning		40.75	6.83	47.58	8,286.23	174
Investigations	1.00	8.67	0.83	10.50	1,878.33	179
Realisation of assets	1.50	19.75		21.25	4,122.08	194
Creditors	2.75	21.59	9.91	34.25	5,279.59	154
Other		3.25	0.08	3.33	610.41	183
Total Hours	5.25	94.01	17.65	116.91	20,176.64	173

Explanation of the Liquidator's Charging and Disbursement Recovery Policies**Time Recording**

Work undertaken on cases is recorded in 6 minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. The current hourly charge-out rates are:

Grade of Staff	Hourly Rate (£)
Partner	255
Manager	170-195
Senior Administrator	160
Administrator	70

The cost of Support Staff is incorporated within the case workers charge-out rate. Hourly charge-out rates are reviewed on 1 April each year. A Creditors' Guide to Office Holders' Fees is available at www.bennettverby.co.uk.

Category 1 Disbursements

These are costs where there is specific expenditure directly attributable both to the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses and equivalent costs reimbursed to the office holder or his staff.

Category 2 disbursements

These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage.

CATEGORY 2 DISBURSEMENTS

Initial Notices & Report	£1.00 per Creditor
Annual/Progress Report	£0.30 per Creditor
Final Report	£0.30 per Creditor
Telephone	£0.30 per Creditor per annum
Room hire	£100 one off charge
Storage (per month)	£1.00 per box
Records-destruction	£1.50 per box
Mileage (per HMRC guidelines)	45p per mile

Disbursement Recovery

No Category 2 disbursements have been charged or recovered.

Narrative of the Work Carried Out by the Liquidator

My remuneration has been fixed on a time costs basis.

Below is a summary of some of the work carried out under each category of time during this period only:

Administration and Planning

- Bank reconciliations
- Progress reviews of the case
- Progress reports to creditors

Realisation of Assets

- Correspondence with solicitors.