

REGISTERED NUMBER: 01407232 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
M P M A LIMITED
A COMPANY LIMITED BY GUARANTEE

M P M A LIMITED (REGISTERED NUMBER: 01407232)
A COMPANY LIMITED BY GUARANTEE

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for the Year Ended 31 DECEMBER 2020

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M P M A LIMITED
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COMPANY INFORMATION
for the Year Ended 31 DECEMBER 2020

DIRECTORS:

Mr N J Mullen
Mr R A Fell
Mr J K Powell
Mr A G Ruddock

SECRETARY:

Mr C Saunders

REGISTERED OFFICE:

Suite 9-10 Victoria Chambers
174 South Coast Road
Peacehaven
East Sussex
BN10 8JH

REGISTERED NUMBER:

01407232 (England and Wales)

AUDITORS:

FKCA Limited
Statutory Auditor
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

M P M A LIMITED (REGISTERED NUMBER: 01407232)
A COMPANY LIMITED BY GUARANTEE

BALANCE SHEET
31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		1,776		1,579
CURRENT ASSETS					
Debtors	5	31,383		28,258	
Cash at bank		<u>168,187</u>		<u>174,910</u>	
		199,570		203,168	
CREDITORS					
Amounts falling due within one year	6	<u>17,945</u>		<u>23,668</u>	
NET CURRENT ASSETS			<u>181,625</u>		<u>179,500</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>183,401</u>		<u>181,079</u>
RESERVES					
Income and expenditure account			<u>183,401</u>		<u>181,079</u>
			<u>183,401</u>		<u>181,079</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 April 2021 and were signed on its behalf by:

Mr R A Fell - Director

M P M A LIMITED (REGISTERED NUMBER: 01407232)
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 DECEMBER 2020

1. STATUTORY INFORMATION

M P M A Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The Coronavirus (COVID-19) pandemic has impacted MPMA Limited. The metal packaging manufacturing industry has been classified by the Government as a key industry and is working as normal during the pandemic, within all government guidelines, and the directors are continuing to see growth within the metal packaging industry.

The directors have considered the financial health of the company and with this in mind the directors are confident that the company, at the date of signing, will continue as a going concern for the foreseeable future.

Turnover

Turnover represents net subscriptions and contributions paid during the calendar year, excluding value added tax.

Tangible fixed assets

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 22.5% on reducing balance
Computer equipment	- 25% on reducing balance

Financial instruments

Basic financial instruments are recognised at amortised cost.

Taxation

MPMA Limited are exempt from taxation on its trading activities under BIM24015. Taxation for the year comprises of current tax on MPMA Limited's other income which is not exempt.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

M P M A LIMITED (REGISTERED NUMBER: 01407232)
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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2020	2,666	11,155	13,821
Additions	-	600	600
At 31 December 2020	<u>2,666</u>	<u>11,755</u>	<u>14,421</u>
DEPRECIATION			
At 1 January 2020	2,474	9,768	12,242
Charge for year	44	359	403
At 31 December 2020	<u>2,518</u>	<u>10,127</u>	<u>12,645</u>
NET BOOK VALUE			
At 31 December 2020	<u>148</u>	<u>1,628</u>	<u>1,776</u>
At 31 December 2019	<u>192</u>	<u>1,387</u>	<u>1,579</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	660	11,904
Other debtors	6,933	2,500
VAT	19,437	12,850
Prepayments and accrued income	<u>4,353</u>	<u>1,004</u>
	<u>31,383</u>	<u>28,258</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	9,073	4,551
Corporation tax	203	-
Accrued expenses	<u>8,669</u>	<u>19,117</u>
	<u>17,945</u>	<u>23,668</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
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7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	<u>-</u>	<u>1,333</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Stephen Mason BSc ACA (Senior Statutory Auditor)
for and on behalf of FKCA Limited

9. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by the board of directors.

10. SHARE CAPITAL

The company has no share capital as it is limited by guarantee.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.