

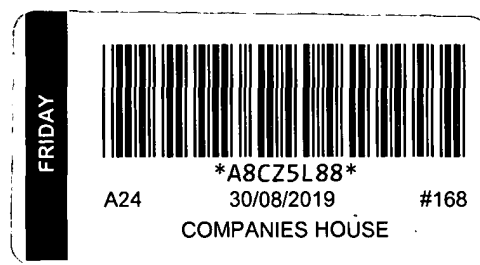
REGISTERED NUMBER: 01406958

**Unaudited Financial Statements for the Year Ended 31 March 2019**

**for**

**London and Continental**  
**Securities Limited**

Thornton Springer LLP  
Chartered Accountants  
67 Westow Street  
London  
United Kingdom  
SE19 3RW



**London and Continental**  
**Securities Limited (Registered number: 01406958)**

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**for the Year Ended 31 March 2019**

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**London and Continental  
Securities Limited**

**Company Information  
for the Year Ended 31 March 2019**

**DIRECTORS:**

R Taylor  
L O Taylor

**SECRETARY:**

D G Bigg

**REGISTERED OFFICE:**

Garrick House  
27a High Street  
Wimbledon  
London  
SW19 5BY

**REGISTERED NUMBER:**

01406958

**ACCOUNTANTS:**

Thornton Springer LLP  
Chartered Accountants  
67 Westow Street  
London  
United Kingdom  
SE19 3RW

**London and Continental**  
**Securities Limited (Registered number: 01406958)**

**Balance Sheet**  
**31 March 2019**

	Notes	31.3.19 £	31.3.18 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1	1
Investment property	5	54,000	54,000
		<u>54,001</u>	<u>54,001</u>
<b>CURRENT ASSETS</b>			
Stocks		38,550	38,550
Debtors	6	939,809	681,322
		<u>978,359</u>	<u>719,872</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(869,964)	(728,439)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>108,395</u>	<u>(8,567)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>162,396</u>	<u>45,434</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>(7,591)</u>	<u>(7,591)</u>
<b>NET ASSETS</b>		<u><u>154,805</u></u>	<u><u>37,843</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Other reserves		47,409	47,409
Retained earnings		107,296	(9,666)
<b>SHAREHOLDERS' FUNDS</b>		<u><u>154,805</u></u>	<u><u>37,843</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

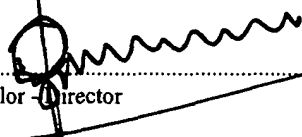
**London and Continental  
Securities Limited (Registered number: 01406958)**

**Balance Sheet - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1st August '19 and were signed on its behalf by:

  
.....  
R Taylor - Director

The notes form part of these financial statements

**London and Continental**  
**Securities Limited (Registered number: 01406958)**

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

London and Continental Securities Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared under the historical cost convention as modified by the recognition of certain financial assets and liabilities measured at fair value.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% per annum on a straight line basis

**Investments**

Investments are initially recognised at cost which includes purchase cost and any directly attributable expenditure. Investments are measured at fair value. The surplus or deficit arising on the revaluation of investments at their fair values are recognised in the income statement

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date that are expected to apply to the reversal of the timing difference.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Stocks**

Stock of properties are valued at the lower of cost and net realisable value.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 4).

**London and Continental**  
**Securities Limited (Registered number: 01406958)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2019**

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 April 2018 and 31 March 2019	<b>36,084</b>
<b>DEPRECIATION</b>	
At 1 April 2018 and 31 March 2019	<b>36,083</b>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<b>1</b>
At 31 March 2018	<b>1</b>

**5. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1 April 2018 and 31 March 2019	<b>54,000</b>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<b>54,000</b>
At 31 March 2018	<b>54,000</b>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.19 £</b>	<b>31.3.18 £</b>
Other debtors	<b>939,809</b>	<b>681,322</b>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.19 £</b>	<b>31.3.18 £</b>
Bank loans and overdrafts	<b>49,412</b>	<b>20,699</b>
Taxation and social security	<b>4,280</b>	<b>3,001</b>
Other creditors	<b>816,272</b>	<b>704,739</b>
	<b>869,964</b>	<b>728,439</b>

**London and Continental**  
**Securities Limited (Registered number: 01406958)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2019**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>31.3.19</b>	<b>31.3.18</b>
	<b>£</b>	<b>£</b>
Bank overdrafts	<b><u>49,412</u></b>	<b><u>20,699</u></b>

Bank loans and overdrafts are secured on the Company's stock of property.

**9. RELATED PARTY DISCLOSURES**

The following companies are related by common director:-

Prime Developments Europe Limited. Loans have been granted to Prime Developments Europe Limited by London and Continental Securities Limited. At the end of the period the balance owed is £75,000 ((2018--£75,000).

Altonville Properties Limited. Loans have been granted to Altonville Properties Limited by London and Continental Securities Limited. At the end of the period the balance owed is £20,837.90 (2018 - £20,837 ).

Prime Lettings Limited. Loans have been granted to Prime Lettings Limited by London & Continental Securities Limited. At the end of the period the balance owed is £314,322.51 (2018- £310722.51)