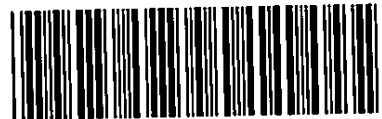


Abbreviated Unaudited Accounts for the Year Ended 31 March 2010

for

London and Continental Securities Limited

THURSDAY



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COMPANIES HOUSE

London and Continental Securities Limited

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for the Year Ended 31 March 2010**

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London and Continental Securities Limited

Company Information
for the Year Ended 31 March 2010

DIRECTOR

R Taylor

SECRETARY:

D G Bigg

REGISTERED OFFICE:

Garrick House
27a High Street
Wimbledon
London
SW19 5BY

REGISTERED NUMBER.

1406958

ACCOUNTANTS:

Thornton Springer LLP
Chartered Accountants
67 Westow Street
London
United Kingdom
SE19 3RW

London and Continental Securities Limited

Abbreviated Balance Sheet
31 March 2010

	Notes	31.3.10 £	£	31 3 09 £	£
FIXED ASSETS					
Tangible assets	2		2		726
Investments	3		17,045		17,045
			17,047		17,771
CURRENT ASSETS					
Stocks		913,676		733,676	
Debtors		673,967		662,018	
		1,587,643		1,395,694	
CREDITORS					
Amounts falling due within one year	4	1,889,165		1,686,849	
NET CURRENT LIABILITIES			(301,522)		(291,155)
TOTAL ASSETS LESS CURRENT LIABILITIES			(284,475)		(273,384)
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			(284,575)		(273,484)
SHAREHOLDERS' FUNDS			(284,475)		(273,384)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 23rd Dec 2010 and were signed by

R Taylor - Director

The notes form part of these abbreviated accounts

London and Continental Securities Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2010

1 ACCOUNTING POLICIES

Turnover

Turnover represents sale of Properties and profit on Joint Ventures

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% per annum on a straight line basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more, or a right to pay less, tax in the future have occurred at the balance sheet date

This is subject to deferred tax assets only being recognised if it is considered more likely than not that there will be suitable profits from which the future reversal of the underlying timing differences can be deducted

Timing differences are differences arising between the Company's taxable profits and its results as stated in the financial statements, which are capable of reversal in one or more subsequent periods

Stocks

Stock of properties are valued at the lower of cost and net realisable value

Going Concern

The balance sheet indicates that liabilities exceed assets by £284,475. The director is satisfied that he can arrange the continued support of the creditors. For this reason the director considers it appropriate to prepare these accounts on a going concern basis. Should the company be unable to continue trading, adjustments may have to be made to reduce the value of the assets to their recoverable amount, to provide for any further liabilities that may arise, and to reclassify fixed assets as current assets.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	
and 31 March 2010	28,849
DEPRECIATION	
At 1 April 2009	28,123
Charge for year	724
At 31 March 2010	28,847
NET BOOK VALUE	
At 31 March 2010	2
At 31 March 2009	726

3 FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows

	31.3.10 £	31.3.09 £
Paintings	17,045	17,045

London and Continental Securities Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2010

4 CREDITORS

Creditors include an amount of £985,140 (31 3 09 - £977,074) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value
£1

31 3.10
£
100

31 3 09
£
100

100 Ordinary