

**NEWHOLME FLATS MANAGEMENT CO LIMITED****DIRECTORS' REPORT**

The Directors present their report to the members, together with the annual accounts for the year ended 31<sup>st</sup> January 2001.

**PRINCIPAL ACTIVITY**

The principal activity of the Company is to manage Newholme Flats.

**DIRECTORS**


The Directors of the Company and their interests in the shares of the Company are set out below:

	2001	2000
D. Wilkinson	-	1
J. E. Jacobs	1	1
D. W. Foster	1	1
M. & J. Girling	1	1
J. J. Taylor	1	-

**SMALL COMPANY EXEMPTIONS**

The Directors have taken advantage, in the preparation of their report, of the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board of Directors on 16<sup>th</sup> September '01

and signed on their behalf by: 

Director



**NEWHOLME FLATS MANAGEMENT CO. LIMITED**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup>  
JANUARY 2001**

	2001	2000
TURNOVER	3145	1800
Administrative expenses	(2586)	(1850)
<b><u>SURPLUS/(DEFICIT)</u></b>	<b><u>£559</u></b>	<b><u>£(50)</u></b>


The notes on page 4 form an integral part of these accounts.

**NEWHOLME FLATS MANAGEMENT CO. LIMITED****BALANCE SHEET AS AT 31<sup>st</sup> JANUARY 2001**

	Notes	2001	2000
<b><u>CURRENT ASSETS</u></b>			
Cash at Bank		630	71
<b><u>CREDITORS</u></b>			
Amounts falling due within one year	2	(129)	(128)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>£501</u></b>	<b><u>£(57)</u></b>
<b><u>CAPITAL AND RESERVES</u></b>			
Called up Share Capital	3	100	100
Profit and Loss Account	5	<u>402</u>	<u>(157)</u>
		<b><u>£502</u></b>	<b><u>£(57)</u></b>

- a) The Company is entitled to take advantage of the total exemption from audit by Section 249A(1) of CA85 for the period ended 23<sup>rd</sup> March 1994.
- b) No notice has been deposited by holders of 10% or more of the Company's issued share capital requiring the Company to obtain an audit of its accounts for the financial period and
- c) The directors acknowledge their responsibilities for
- i) ensuring the Company keeps accounting records which comply with Section 221 or CA 1985 and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with Section 226 of CA 1985
- d) These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies and with the financial reporting standard for smaller entities.

Approved by the Board of Directors on 16.9.01 and signed on their

behalf by 

**NEWHOLME FLATS MANAGEMENT CO. LIMITED****NOTES TO THE ACCOUNTS FOR THE YEAR TO 31<sup>ST</sup> JANUARY 2001****1. ACCOUNTING POLICIES****Accounting Convention**

The financial statements have been prepared under the historical cost Convention and in accordance with applicable accounting standards.

The Company has taken advantage of the exemption from preparing a cash flow on the grounds that it qualifies as a small company.

**Turnover**

Represents maintenance income

<b>2. <u>CREDITORS:</u></b> Amounts falling due within one year	2001	2000
Accruals	£129	£128

**3. CALLED UP SHARE CAPITAL**

Authorised, issued and fully paid

4 Ordinary Shares of £25 each	£100	£100
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**4. TURNOVER**

None of the turnover of the Company is attributable to geographical markets Outside the UK

**5. RESERVES****Profit and Loss Account**

Deficit B/Fwd at 1 <sup>st</sup> February 2000	(157)
Surplus for the year	<u>559</u>
Surplus C/Fwd at 31 <sup>st</sup> January 2001	<u>£402</u>

**NEWHOLME FLATS MANAGEMENT CO. LIMITED****INCOME AND EXPENDITURE ACCOUNT****YEAR ENDED 31<sup>ST</sup> JANUARY 2001**

<b><u>OPERATING INCOME</u></b>	<b><u>2001</u></b>	<b><u>2000</u></b>
Maintenance contributions	1800	3145
<b><u>OPERATING COSTS</u></b>		
Light and heat	76	76
Insurance	404	385
Garden Maintenance	1252	1101
Repairs	710	144
Auditors remuneration	129	129
Sundries	<u>15</u>	<u>15</u>
	2586	<u>1850</u>
<b><u>SURPLUS/DEFICIT FOR THE YEAR</u></b>	<b><u>559</u></b>	<b><u>(50)</u></b>