

1426550
NEWHOLME FLATS MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

The Directors present their report to the members, together with the annual accounts for the year ended 31st January 2003.

PRINCIPAL ACTIVITY

The principal activity of the company, which is unchanged since last year, is the management of Newholme Flats.

DIRECTOR

The Directors of the company and their interest in the shares of the company are set out below. There were no changes in the composition of the board of Directors during the year.

	<u>2003</u>	<u>2002</u>
J.E. Jacobs	1	1
D.W. Foster	1	1
M. & J. Girling	1	1
J.J. Taylor	1	1

DIRECTORS RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to:

select suitable accounting policies and apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors report is prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 relating to small companies (S246(8)(b)).

Approved by the directors on 5.9.03

[Signature]

Director



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PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST JANUARY 2003

	NOTES	2003 £	2002 £
TURNOVER	1	1460	4384
Administrative Expenses		<u>1448</u>	<u>4885</u>
(Deficit)/Surplus for the year	4	<u>£ 12</u>	£ <u>501</u>

Notes

The company's turnover and expenses all relate to continuing operations.

The notes on page 4 form an integral part of these accounts.

BALANCE SHEET AS AT 31ST JANUARY 2003

	NOTES	£	2003 £	£	2002 £
CURRENT ASSETS					
Cash at Bank and in Hand		141		130	
CREDITORS: Amounts Falling					
Due Within One Year	2	<u>129</u>		<u>129</u>	
Net current assets			<u>£12</u>		<u>£1</u>
CAPITAL AND RESERVES					
Called Up Share Capital	3		100		100
Income & Expenditure Account	4		<u>(86)</u>		<u>(99)</u>
SHAREHOLDERS' FUNDS			<u>£14</u>		<u>£1</u>

a) The company is entitled to take advantage of the total exemption from audit given by Section 249A(1) of Companies Act 1985 for the year ended 31st January 2003.

b) No notice has been deposited under section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial period; and

c) The directors acknowledges their responsibility for:-

- i) ensuring the company keeps accounting records which comply with Section 221 of Companies Act 1985; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with Section 226 of Companies Act 1985 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies (S246 (8)) and the Financial Reporting Standard for Smaller Entities.

Approved by the directors on 5.9.03



Director

The notes on page 4 form an integral part of these accounts.

1. The first part of the paper discusses the importance of the study of the history of the United States. It is argued that the study of history is essential for a full understanding of the present and for the development of a sense of national identity. The author states that the study of history is not merely a collection of facts, but a process of interpretation and analysis.

2. The second part of the paper discusses the role of the federal government in the development of the United States. It is argued that the federal government has played a central role in the development of the country, and that its actions have shaped the nation's history.

3. The third part of the paper discusses the role of the states in the development of the United States. It is argued that the states have played a central role in the development of the country, and that their actions have shaped the nation's history.

4. The fourth part of the paper discusses the role of the people in the development of the United States. It is argued that the people have played a central role in the development of the country, and that their actions have shaped the nation's history.

5. The fifth part of the paper discusses the role of the courts in the development of the United States. It is argued that the courts have played a central role in the development of the country, and that their actions have shaped the nation's history.

6. The sixth part of the paper discusses the role of the military in the development of the United States. It is argued that the military has played a central role in the development of the country, and that its actions have shaped the nation's history.

7. The seventh part of the paper discusses the role of the economy in the development of the United States. It is argued that the economy has played a central role in the development of the country, and that its actions have shaped the nation's history.

8. The eighth part of the paper discusses the role of culture in the development of the United States. It is argued that culture has played a central role in the development of the country, and that its actions have shaped the nation's history.

9. The ninth part of the paper discusses the role of religion in the development of the United States. It is argued that religion has played a central role in the development of the country, and that its actions have shaped the nation's history.

10. The tenth part of the paper discusses the role of science in the development of the United States. It is argued that science has played a central role in the development of the country, and that its actions have shaped the nation's history.

11. The eleventh part of the paper discusses the role of technology in the development of the United States. It is argued that technology has played a central role in the development of the country, and that its actions have shaped the nation's history.

12. The twelfth part of the paper discusses the role of the environment in the development of the United States. It is argued that the environment has played a central role in the development of the country, and that its actions have shaped the nation's history.

13. The thirteenth part of the paper discusses the role of the future in the development of the United States. It is argued that the future has played a central role in the development of the country, and that its actions have shaped the nation's history.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2003

1. ACCOUNTING POLICIES

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Statements for Smaller Entities (effective March 2000) (FRSSE 2.3)

Turnover

Represents maintenance and income received.

2. CREDITORS: Amounts Falling Due
Within One Year

	2003	2002
Other Creditors	<u>£129</u>	<u>£129</u>

3. SHARE CAPITAL

ORDINARY SHARES
OF £1 EACH

Authorised	<u>£100</u>	<u>£100</u>
Allotted, Called Up, and Fully Paid	<u>£100</u>	<u>£100</u>

4. RESERVES

PROFIT AND
LOSS ACCOUNT

At 1st February 2002	(99)
Deficit for the year	<u>13</u>
At 31st January 2003	£ <u>(86)</u>

1. The first part of the report deals with the general situation of the country and the position of the various groups of the population. It is a very interesting and well written part of the report.

2. The second part of the report deals with the economic situation of the country. It is a very interesting and well written part of the report. It gives a very good picture of the economic situation of the country.

3. The third part of the report deals with the social situation of the country. It is a very interesting and well written part of the report. It gives a very good picture of the social situation of the country.

4. The fourth part of the report deals with the political situation of the country. It is a very interesting and well written part of the report.

5. The fifth part of the report deals with the cultural situation of the country. It is a very interesting and well written part of the report.

6. The sixth part of the report deals with the foreign relations of the country. It is a very interesting and well written part of the report.

7. The seventh part of the report deals with the military situation of the country. It is a very interesting and well written part of the report.

8. The eighth part of the report deals with the conclusion of the report. It is a very interesting and well written part of the report.

9. The ninth part of the report deals with the appendix of the report. It is a very interesting and well written part of the report.

INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST JANUARY 2003

	<u>£</u>	2003 <u>£</u>	<u>£</u>	2002 <u>£</u>
OPERATING INCOME				
Maintenance contributions		1460		4384
OPERATING COSTS				
Light and heat	103		89	
Insurance	-		419	
Garden Maintenance	1200		1510	
Repairs	-		2723	
Accountancy	129		129	
Sundries	<u>15</u>		<u>15</u>	
		<u>1447</u>		<u>4885</u>
(DEFICIT)/SURPLUS FOR THE YEAR		<u>£ 13</u>		<u>£ (501)</u>