

Newholme Flats Management Company Limited

Directors' report and financial statements

for the year ended 31 January 2012



Newholme Flats Management Company Limited

Company information

Directors	D W Foster D S Neal N J Heaven S W Archer Hurst
Company number	01406650
Registered office	67 Peppard Road Caversham Road Reading RG4 8NH

Newholme Flats Management Company Limited

**Directors' report
For the year ended 31st January 2012**

The directors present their report and the financial statements for the year ended 31 January 2011

Principal activity

The principal activity of the company the management of Newholme Flats.

Directors

The directors who served during the year are as stated below

D W Foster
D S Neal
N J Heaven
S W Archer Hurst

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on. 20th JULY 2012 and signed on its behalf by

Director *Nick Heaven*

Print name . NICHOLAS . HEAVEN

Newholme Flats Management Company Limited

**Income and expenditure account
for the year ended 31 January 2012**

		2012	2011
	Notes	£	£
Maintenance contributions		7,434	13,878
Administrative expenses		8,429	12,798
Deficit/surplus on ordinary activities before taxation		<u>(995)</u>	<u>1,080</u>
Tax on deficit on ordinary activities		-	-
Deficit/surplus for the year	5	<u>(995)</u>	<u>1,080</u>
Surplus brought forward		<u>817</u>	<u>(263)</u>
Accumulated (deficit)/surplus carried forward		<u>(178)</u>	<u>817</u>

The notes on pages 5 to 6 form an integral part of these financial statements

Newholme Flats Management Company Limited

Balance sheet as at 31 January 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		41,215		41,215
Current assets					
Cash at bank and in hand		317		1,312	
		<u>317</u>		<u>1,312</u>	
Creditors: amounts falling due within one year	3	41,610		(41,610)	
Net current (liabilities)/assets			<u>(41,293)</u>		<u>(40,298)</u>
Total assets less current liabilities			(78)		917
Net (liabilities)/assets			<u>(78)</u>		<u>917</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account	5		(178)		817
Shareholders' funds			<u>(78)</u>		<u>917</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 6 form an integral part of these financial statements.

Newholme Flats Management Company Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2012**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2011 , and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 ,
and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 20th JULY 2012
and signed on its behalf by

Director.....Nick Heaven.....

PrintedNICHOLAS HEAVEN.....

Registration number 01406650

The notes on pages 5 to 6 form an integral part of these financial statements.

Newholme Flats Management Company Limited

Notes to the financial statements for the year ended 31st January 2012

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings These have not been depreciated as their estimated remaining life exceeds 50 years

2. Tangible fixed assets	Land and buildings freehold £	Total £
Cost		
Additions	<u>41,215</u>	<u>41,215</u>
At 31 January 2011	<u>41,215</u>	<u>41,215</u>
Net book values		
At 31 January 2012	<u>41,215</u>	<u>41,215</u>

3. Creditors: amounts fall due within one year:

	2012	2011
Directors accounts	41,440	41,440
Accruals and deferred income	<u>170</u>	<u>170</u>
	<u>41,610</u>	<u>41,610</u>

Newholme Flats Management Company Limited

**Notes to the financial statements
for the year ended 31 January 2012**

.....continued

4.	Share capital	2012	2011
		£	£
	Authorised		
	100 Ordinary share of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Equity Shares		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
5,	Reserves	Profit and loss account	Total
		£	£
	At 1 February 2011	817	
	Deficit/surplus for the year	(995)	
		(178)	

Newholme Flats Management Company Limited

The following pages do not form part of the statutory accounts

Newholme Flats Management Company Limited

**Detailed income and expenses account
For the year ended 31 January 2012**

	2012	2011
	£	£
Maintenance contributions	7,434	13,878
	<u>7,434</u>	<u>13,878</u>
Administrative expenses		
Insurance	682	656
Light and heat	102	92
Cleaning	240	210
Repairs and maintenance	5,706	10,963
Garden maintenance	1,505	630
Accountancy	180	232
General expenses	14	15
	<u>8,429</u>	<u>12,798</u>
Deficit/surplus for the year	<u>(995)</u>	<u>1,080</u>