

NEWHOLME FLATS MANAGEMENT CO LIMITED**DIRECTORS' REPORT**

The Directors present their report to the members, together with the annual accounts for the year ended 31st January 2000.

PRINCIPAL ACTIVITY

The principal activity of the Company is to manage Newholme Flats.

DIRECTORS

The Directors of the Company and their interests in the shares of the Company are set out below:

	2000	1999
D. Wilkinson	1	1
J. E. Jacobs	1	1
D. W. Foster	1	1
M. & J. Girling	1	1

SMALL COMPANY EXEMPTIONS

The Directors have taken advantage, in the preparation of their report, of the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board of Directors on

9.10.00

and signed on their behalf by:

Director



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COMPANIES HOUSE

0090
14/11/00

NEWHOLME FLATS MANAGEMENT CO. LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST JANUARY 2000

	2000	1999
TURNOVER	1800	2000
Administrative expenses	<u>1850</u>	<u>2023</u>
<u>OPERATING PROFIT (LOSS)</u>	<u>£(50)</u>	<u>£(23)</u>

The notes on page 4 form an integral part of these accounts.

NEWHOLME FLATS MANAGEMENT CO. LIMITED**BALANCE SHEET AS AT 31st JANUARY 2000**

	Notes	2000	1999
<u>CURRENT ASSETS</u>			
Cash at Bank		71	121
<u>CREDITORS</u>			
Amounts falling due within on year	2	(128)	(128)
TOTAL ASSETS LESS CURRENT LIABILITIES		£(57)	£(7)
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital ¹	3	100	100
Profit and Loss Account	5	(157)	(107)
		£ (57)	£ (7)

- a) The Company is entitled to take advantage of the total exemption from audit by Section 249A(1) of CA85 for the period ended 23rd March 1994.
- b) No notice has been deposited by holders of 10% or more of the Company's issued share capital requiring the Company to obtain an audit of its accounts for the financial period and
- c) The directors acknowledge their responsibilities for
- i) ensuring the Company keeps accounting records which comply with Section 221 or CA1985 and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with Section 226 of CA 1985
- d) These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies and with the financial reporting standard for smaller entities.




DIRECTOR

NEWHOLME FLATS MANAGEMENT CO. LIMITED**NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST JANUARY 2000**1. ACCOUNTING POLICIESAccounting Convention

The financial statements have been prepared under the historical cost Convention and in accordance with applicable accounting standards.

The Company has taken advantage of the exemption from preparing a cash flow on the grounds that it qualifies as a small company.

Turnover

Represents maintenance income

2. <u>CREDITORS:</u> Amounts falling due within one year	2000	1999
Accruals	£128	£128

3. CALLED UP SHARE CAPITAL

Authorised, issued and fully paid

4 Ordinary Shares of £25 each	£100	£100
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4. TURNOVER

None of the turnover of the Company is attributable to geographical markets Outside the UK

5. RESERVES

Profit and Loss Account

Accumulated losses at 1 st February 1999	(107)
Loss for the year	(50)
Accumulated losses at 31 st January 2000	(157)

NEWHOLME FLATS MANAGEMENT CO. LIMITEDINCOME AND EXPENDITURE ACCOUNTYEAR ENDED 31ST JANUARY 2000

<u>OPERATING INCOME</u>	<u>2000</u>	<u>1999</u>
Maintenance contributions	1800	2000

OPERATING COSTS

Light and heat	76	77
Insurance	385	458
Garden Maintenance	1101	1114
Repairs	144	221
Auditors remuneration	129	129
Sundries	<u>15</u>	<u>24</u>
	<u>1850</u>	<u>2023</u>
<u>NET PROFIT/LOSS AS AT 31ST Jan 2000</u>	<u>(50)</u>	<u>(23)</u>