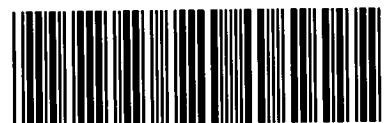


**MERCANTILE TRADERS LIMITED**  
**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2022**

RPG CROUCH CHAPMAN LLP  
Chartered Accountants  
5th Floor  
14-16 Dowgate Hill  
London  
EC4R 2SU

SATURDAY



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16/09/2023

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COMPANIES HOUSE

**MERCANTILE TRADERS LIMITED**  
**REGISTERED NUMBER: 01406475**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
Creditors: amounts falling due within one year	4	(187,241)	(187,241)
<b>Net current liabilities</b>		<u>(187,241)</u>	<u>(187,241)</u>
<b>Total assets less current liabilities</b>		<u>(187,241)</u>	<u>(187,241)</u>
<b>Net liabilities</b>		<u>(187,241)</u>	<u>(187,241)</u>
<b>Capital and reserves</b>			
Called up share capital	5	50,000	50,000
Profit and loss account		<u>(237,241)</u>	<u>(237,241)</u>
		<u>(187,241)</u>	<u>(187,241)</u>

For the year ended 31 December 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 7/9/23



**Supat Karachalkul**  
Director

The notes on pages 3 to 4 form part of these financial statements.

**MERCANTILE TRADERS LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Called up share capital £	Profit and loss account £	Total equity £
At 1 January 2021	50,000	(237,241)	(187,241)
At 1 January 2022	50,000	(237,241)	(187,241)
At 31 December 2022	50,000	(237,241)	(187,241)

The notes on pages 3 to 4 form part of these financial statements.

## MERCANTILE TRADERS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1. General information

Mercantile Traders Limited (01406475) is a company limited by shares incorporated in England and Wales. The registered office address is 5th Floor 14-16 Dowgate Hill, London, EC4R 2SU.

The principal activity is that of a non trading company.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

##### 2.2 Going concern

The accounts have been prepared on a going concern basis. The parent company has agreed to ensure funds are available for the foreseeable future.

##### 2.3 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

## MERCANTILE TRADERS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 3. Employees

The average monthly number of employees, including directors, during the year was 4 (2021 - 4).

#### 4. Creditors: Amounts falling due within one year

	2022 £	2021 £
Amounts owed to group undertakings	185,432	185,432
Other creditors	1,809	1,809
	<u>187,241</u>	<u>187,241</u>

Amounts due to group undertakings are interest free and repayable when funds become available.

#### 5. Share capital

	2022 £	2021 £
<u>Allotted, called up and fully paid</u>		
50,000 (2021 - 50,000) Ordinary shares of £1.00 each	<u>50,000</u>	<u>50,000</u>