

MERCANTILE TRADERS LIMITED

REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 31ST DECEMBER 2001



CROUCH CHAPMAN  
Chartered Accountants  
62 Wilson Street  
London EC2A 2BU

# MERCANTILE TRADERS LIMITED

## DIRECTOR'S REPORT

The directors present their annual report together with the financial statements for the year ended 31st December 2001.

## RESULTS AND REVIEW OF THE BUSINESS

The company did not trade during the year nor the proceeding year and it is not intended for the company to trade in the foreseeable future. There has been no income nor expenditure and therefore the company made neither a profit nor a loss.

## DIRECTORS

The directors of the company throughout the year were:-

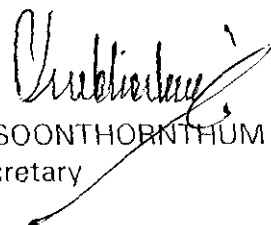
K.C. CHATIKAVANIJ (THAI)  
J.M. BEATTIE  
S. SOONTHORNTHUM (THAI)  
C. CHINALAI (THAI)  
D. LAMSAM (THAI)  
P. LAMSAM (THAI)  
P. PHISANBUT (THAI)

None of the directors had any interest in the above capital at the beginning or end of the year.

62 Wilson Street  
London EC2A 2BU

17<sup>th</sup> June 2002

BY ORDER OF THE BOARD

  
S. SOONTHORNTHUM  
Secretary

# MERCANTILE TRADERS LIMITED

## BALANCE SHEET 31ST DECEMBER 2001


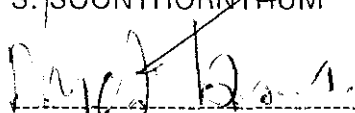
	2001 £	2000 £
ASSETS	-	-
LIABILITIES		
Creditors: Amounts falling due within one year		
Due to parent company	(185,432)	(185,432)
Other creditors	(1,809)	(1,809)
NET LIABILITIES	<u>(187,241)</u>	<u>(187,241)</u>
CAPITAL AND RESERVES		
Called up share capital:		
Authorised, allotted, called up and fully paid		
Ordinary shares of £1 each.	50,000	50,000
Profit and loss deficiency	(237,241)	(237,241)
SHAREHOLDERS' FUNDS	<u>(187,241)</u>	<u>(187,241)</u>

For the year ended 31st December 2001, the company was entitled to exemption under s.249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with s.249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with s.221; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

  
 ----- )  
 S. SOONTHORNTHUM )  
 ----- ) DIRECTORS  
  
 ----- )  
 D. LAMSAM )

Approved by the Board on Jan 17, 2002